

For the period	Q3 2026	Q3 2025
Revenue (EUR million)	246,7	233,1
Gross profit/loss (EUR million)	69,8	67,2
EBITDA ¹ (EUR million)	67,9	68,9
EBIT ¹ (EUR million)	49,1	45,9
Net profit/loss for the period (EUR million)	43,8	40,8
Depreciation and amortisation (EUR million)	18,8	23,0
Capital expenditures ^{1 2} (EUR million)	3,4	5,5
Weighted average number of ordinary shares outstanding	745 307 831	743 569 064
Earnings/loss per share ¹ (EUR)	0,059	0,055
Number of passengers	1 816 174	1 766 335
Number of cargo units	64 980	60 306
Average number of employees	4 837	4 988
As at	30.09.2026	30.06.2026
Total assets (EUR million)	1 316,1	1 351,9
Total liabilities (EUR million)	588,1	670,2
Interest-bearing liabilities (EUR million)	420,4	449,2
Net debt ¹ (EUR million)	398,6	409,6
Net debt to EBITDA ¹	3,0	3,1
Total equity (EUR million)	728,0	681,7
Equity ratio ¹ (%)	55,3%	50,4%
Number of ordinary shares outstanding	748 785 364	743 569 064
Shareholders' equity per share (EUR)	0,97	0,92
Ratios¹	Q3 2026	Q3 2025
Gross margin (%)	28,3%	28,8%
EBITDA margin (%)	27,5%	29,6%
EBIT margin (%)	19,9%	19,7%
Net profit/loss margin (%)	17,8%	17,5%
ROA (%)	4,8%	2,4%
ROE (%)	4,4%	0,0%
ROCE (%)	5,9%	2,9%

Q3 2024	Jan-Sep2026	Jan-Sep2025	Jan-Sep2024
231,9	603,0	577,3	602,3
67,0	114,1	101,5	127,6
68,4	104,3	102,5	149,5
44,0	46,7	33,3	76,1
36,8	19,4	5,1	45,5
24,4	57,6	69,2	73,3
5,6	25,0	27,2	16,5
743 569 064	744 148 653	743 569 064	743 569 064
0,050	0,026	0,007	0,061
1 715 496	4 307 304	4 224 822	4 270 002
66 865	199 544	185 174	238 628
5 063	4 780	4 936	5 004

31.12.2025	30.09.2026	30.09.2025	30.09.2024
1 330,8	1 316,1	1 359,1	1 498,9
580,7	588,1	621,4	711,5
445,9	420,4	464,6	588,3
432,4	398,6	432,7	555,7
3,3	3,0	3,4	3,0
750,1	728,0	737,7	787,4
56,4%	55,3%	54,3%	52,5%
743 569 064	748 785 364	743 569 064	743 569 064
1,01	0,97	0,99	1,06

Q3 2024	Jan-Sep2026	Jan-Sep2025	Jan-Sep2024
28,9%	18,9%	17,6%	21,2%
29,5%	17,3%	17,8%	24,8%
19,0%	7,7%	5,8%	12,6%
15,9%	3,2%	0,9%	7,6%
5,6%	4,8%	2,4%	5,6%
6,1%	4,4%	0,0%	6,1%
6,7%	5,9%	2,9%	6,7%

Revenue (EUR million)	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Restaurant and shop sales on-board and onshore	105,6	91,9	69,6	101,0	109,8
Ticket sales	80,9	47,3	35,5	60,3	83,3
Sales of cargo transportation	19,0	18,7	21,6	23,5	22,6
Accommodation sales	6,3	3,6	2,1	4,8	6,4
Income from charter of vessels	15,3	15,1	13,1	11,5	18,2
Other sales	5,9	11,4	7,5	6,0	6,3
Total revenue	233,1	188,0	149,4	207,0	246,7

		Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Estonia-Finland	Passengers (thousands)	1 166	832	665	946	1 184
	Cargo units (thousands)	44	44	48	54	51
	Revenue (EUR million)	95,4	77,6	62,5	88,2	100,7
	Segment result ¹ (EUR million)	30,2	16,8	5,4	21,5	30,1
Finland-Sweden	Passengers (thousands)	436	350	282	369	459
	Cargo units (thousands)	8	7	9	10	10
	Revenue (EUR million)	73,0	54,5	44,3	60,6	78,8
	Segment result ¹ (EUR million)	12,2	-2,0	-10,0	-3,8	11,2
Estonia-Sweden	Passengers (thousands)	164	124	89	139	174
	Cargo units (thousands)	8	9	8	5	4
	Revenue (EUR million)	26,5	19,9	15,0	20,7	26,1
	Segment result ¹ (EUR million)	4,1	1,3	-4,7	1,1	3,8
Other	Revenue (EUR million)	40,1	37,2	28,2	38,5	42,6
	Segment result ¹ (EUR million)	10,0	13,9	4,9	7,6	14,8
	Intersegment revenue (EUR million)	-1,9	-1,2	-0,7	-1,0	-1,5
	Total revenue (EUR million)	233,1	188,0	149,4	207,0	246,7
	EBITDA (EUR million)	68,9	27,6	2,1	34,3	67,9
	Total segment result ¹ (EUR million)	56,5	30,0	-4,4	26,3	59,8
	Net profit/loss	40,8	12,2	-22,0	-2,5	43,8

**Q3 Change
2026 vs 2025**

4,0%

2,9%

19,4%

1,1%

18,9%

6,5%

5,8%

**Q3 Change
2026 vs 2025**

1,5%

15,9%

5,6%

-0,3%

5,3%

20,5%

7,9%

-8,4%

5,8%

-50,1%

-1,5%

-9,2%

6,4%

47,9%

21,0%

5,8%

-1,5%

5,8%

7,5%

Passengers	Q3 2026	Q3 2025	Change	Jan-Sep2026	Jan-Sep2025	Change
Estonia-Finland	1 183 760	1 166 278	1,5%	2 795 158	2 773 972	0,8%
Finland-Sweden	458 650	435 770	5,3%	1 110 095	1 032 616	7,5%
Estonia-Sweden	173 764	164 287	5,8%	402 051	418 234	-3,9%
Total	1 816 174	1 766 335	2,8%	4 307 304	4 224 822	2,0%

Cargo units	Q3 2026	Q3 2025	Change	Jan-Sep2026	Jan-Sep2025	Change
Estonia-Finland	51 467	44 388	15,9%	153 663	135 515	13,4%
Finland-Sweden	9 510	7 891	20,5%	28 364	22 609	25,5%
Estonia-Sweden	4 003	8 027	-50,1%	17 517	27 050	-35,2%
Total	64 980	60 306	7,8%	199 544	185 174	7,8%

Passenger vehicles	Q3 2026	Q3 2025	Change	Jan-Sep2026	Jan-Sep2025	Change
Estonia-Finland	203 274	208 228	-2,4%	498 554	518 057	-3,8%
Finland-Sweden	32 512	30 107	8,0%	61 305	55 336	10,8%
Estonia-Sweden	13 314	13 416	-0,8%	25 745	26 969	-4,5%
Total	249 100	251 751	-1,1%	585 604	600 362	-2,5%

	Average of Q3			Average of Jan-Sept		
	2025	2024	Change	2025	2024	Change
Estonia	2 983	3 080	-3,1%	2 924	3 051	-4,2%
Finland	976	993	-1,7%	991	975	1,6%
Sweden	504	508	-0,8%	494	506	-2,4%
Latvia	282	300	-6,0%	282	300	-6,0%
Lithuania	86	100	-14,0%	84	97	-13,7%
Germany	5	6	-16,7%	5	6	-16,7%
Russia	1	1	0,0%	1	1	0,0%
Total	4 837	4 988	-3,0%	4 780	4 936	-3,2%

End of Q3

2025	2024	Change
2 809	3 010	-6,7%
870	896	-2,9%
458	475	-3,6%
266	289	-8,0%
83	96	-13,5%
5	6	-16,7%
1	1	0,0%
4 492	4 773	-5,9%

Unaudited, in thousands of EUR	Q3 2026
Revenue (Note 3)	246 696
Cost of sales	-176 866
Gross profit	69 830
Sales and marketing expenses	-10 072
Administrative expenses	-10 853
Other operating income	205
Other operating expenses	-46
Result from operating activities	49 064
Finance income (Note 4)	35
Finance costs (Note 4)	-5 204
Profit before income tax	43 895
Income tax	-46
Net profit for the period	43 849
Net profit for the period attributable to equity holders of the Parent	43 849
Other comprehensive income	
<i>Items that may be reclassified to profit or loss</i>	
Exchange differences on translating foreign operations	-107
Revaluation of property, plant and equipment	0
Other comprehensive loss/income for the period	-107
Total comprehensive income for the period	43 742
Total comprehensive income for the period attributable to equity holders of the Parent	43 742
EPS (in EUR, Note 5)	0,059
Diluted EPS (in EUR, Note 5)	0,058

Q3 2025	Jan-Sep2026	Jan-Sep2025
233 072	603 048	577 302
-165 894	-488 944	-475 822
67 178	114 104	101 480
-10 686	-32 439	-32 550
-11 778	-36 710	-37 118
1 438	2 007	3 246
-274	-267	-1 768
45 878	46 695	33 290
202	92	316
-5 132	-14 635	-16 982
40 948	32 152	16 624
-173	-12 756	-11 536
40 775	19 396	5 088
40 775	19 396	5 088
-43	33	-76
-1 356	0	-5 607
-1 399	33	-5 683
39 376	19 429	-595
39 376	19 429	-595
0,055	0,026	0,007
0,054	0,026	0,007

Unaudited, in thousands of EUR	30.09.2026	30.09.2025
ASSETS		
Cash and cash equivalents	21 759	31 937
Trade and other receivables	30 604	33 347
Prepayments	13 846	11 409
Inventories	45 277	42 513
Intangible assets	67	1 226
Current assets	111 553	120 432
Other financial assets and prepayments	443	508
Deferred income tax assets	21 840	21 840
Investment property	300	300
Property, plant and equipment (Note 6)	1 163 155	1 195 032
Intangible assets (Note 7)	18 830	20 965
Non-current assets	1 204 568	1 238 645
TOTAL ASSETS	1 316 121	1 359 077
LIABILITIES AND EQUITY		
Interest-bearing loans and borrowings (Note 8)	89 726	74 517
Trade and other payables	102 262	88 452
Payables to owners	22 469	22 313
Income tax liability	6 507	6 222
Deferred income	36 458	39 723
Current liabilities	257 422	231 227
Interest-bearing loans and borrowings (Note 8)	330 666	390 129
Non-current liabilities	330 666	390 129
Total liabilities	588 088	621 356
Share capital (Note 9)	351 929	349 477
Share premium	1 302	663
Reserves	59 076	59 314
Retained earnings	315 726	328 267
Equity attributable to equity holders of the Parent	728 033	737 721
Total equity	728 033	737 721
TOTAL LIABILITIES AND EQUITY	1 316 121	1 359 077

31.12.2025

13 491

36 830

8 303

45 770

1 503

105 897

438

21 840

300

1 182 216

20 073

1 224 867

1 330 764

77 156

97 297

6

4

37 458

211 921

368 770

368 770

580 691

349 477

663

59 760

340 173

750 073

750 073

1 330 764

Unaudited, in thousands of EUR	Q3 2026	Q3 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss/profit for the period	43 849	40 775
Adjustments	24 024	28 673
Changes in:		
Receivables and prepayments related to operating activities	-154	10 302
Inventories	1 727	3 308
Liabilities related to operating activities	-23 933	-27 820
Changes in assets and liabilities	-22 360	-14 210
Cash generated from operating activities	45 513	55 238
Income tax paid	-6 094	-4 918
NET CASH USED IN/FROM OPERATING ACTIVITIES	39 419	50 320
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant, equipment and intangible assets (Notes 6, 7)	-3 415	-5 491
Proceeds from disposals of property, plant, equipment	39	6 349
Interest received	35	81
NET CASH USED IN/FROM INVESTING ACTIVITIES	-3 341	939
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loans received (Note 8)	-16 778	-16 778
Change in overdraft (Note 8)	-8 347	-7 956
Payment of lease liabilities (Note 8)	-4 109	-3 809
Interest paid	-4 409	-4 451
Payment of transaction costs related to loans	-452	0
Dividends paid (Note 10)	-22 307	-22 307
Issue of shares	2 452	0
NET CASH FROM/USED IN FINANCING ACTIVITIES	-53 950	-55 301
TOTAL NET CASH FLOW	-17 872	-4 042
Cash and cash equivalents at the beginning of period	39 631	35 979
Change in cash and cash equivalents	-17 872	-4 042
Cash and cash equivalents at the end of period	21 759	31 937

Jan-Sep 2026	Jan-Sep 2025
19 396	5 088
84 396	98 775
678	-11 848
426	3 837
5 170	11 033
6 274	3 022
110 066	106 885
-6 254	-4 994
103 812	101 891
-24 963	-27 196
95	70 966
92	175
-24 776	43 945
-39 990	-80 283
15 799	0
-13 083	-13 531
-13 187	-15 867
-452	-616
-22 307	-22 307
2 452	0
-70 768	-132 604
8 268	13 232
13 491	18 705
8 268	13 232
21 759	31 937

Unaudited, in thousands of EUR	Share capital	Share premium	Translation reserve	Ships re-valuation reserve
As at 31 December 2025	349 477	663	607	22 405
Net profit for the period	0	0	0	0
Other comprehensive income for the period				
Exchange differences on translating foreign operations	0	0	33	0
Total comprehensive income for the period	0	0	33	0
Transfer from revaluation reserve	0	0	0	-718
Transactions with owners of the Company recognised directly in equity				
Transfer from revaluation reserve	0	0	0	0
Dividends (Note 10)	0	0	0	0
Share options (Note 11)	0	0	0	0
Issue of shares (Note 9)	2 452	639	0	0
Transactions with owners of the Company recognised directly in equity	2 452	639	0	0
As at 30 September 2026	351 929	1 302	640	21 687
As at 31 December 2024	349 477	663	1 000	29 270
Net profit for the period	0	0	0	0
Other comprehensive income for the period				
Exchange differences on translating foreign operations	0	0	-76	0
Revaluation of assets held for sale	0	0	0	-5 607
Total comprehensive profit for the period	0	0	-76	-5 607
Transfer from revaluation reserve	0	0	0	-1 528
Transactions with owners of the Company recognised directly in equity				
Dividends	0	0	0	0
Share options (Note 11)	0	0	0	0
Transactions with owners of the Company recognised directly in equity	0	0	0	0
As at 30 September 2025	349 477	663	924	22 135

Legal reserve	Share option programme reserve	Retained earnings	Equity attributable to equity holders of the Parent	Total equity
34 948	1 800	340 173	750 073	750 073
0	0	19 396	19 396	19 396
0	0	0	33	33
0	0	19 396	19 429	19 429
0	0	718	0	0
0	0	0	0	0
0	0	-44 771	-44 771	-44 771
0	640	210	850	850
	-639	0	2 452	2 452
0	1	-44 561	-41 469	-41 469
34 948	1 801	315 726	728 033	728 033
34 948	683	366 265	782 306	782 306
0	0	5 088	5 088	5 088
0	0	0	-76	-76
0	0	0	-5 607	-5 607
0	0	5 088	-595	-595
0	0	1 528	0	0
0	0	-44 614	-44 614	-44 614
0	624	0	624	624
0	624	-44 614	-43 990	-43 990
34 948	1 307	328 267	737 721	737 721

For the period 1 January - 30 September, in thousands of EUR	Estonia-Finland routes	Estonia-Sweden routes
2026		
Sales to external customers	251 339	61 736
Intersegment sales	0	0
Revenue	251 339	61 736
Segment result	56 910	164
Unallocated expenses		
Net financial items (Note 4)		
Profit before income tax		
For the period 1 January - 30 September, in thousands of EUR	Estonia-Finland routes	Estonia-Sweden routes
2025		
Sales to external customers	236 928	65 312
Intersegment sales	0	0
Revenue	236 928	65 312
Segment result	53 584	-2 531
Unallocated expenses		
Net financial items (Note 4)		
Profit before income tax		

Finland-Sweden routes	Other	Intersegment elimination	Total
183 725	106 248	0	603 048
0	3 128	-3 128	0
183 725	109 376	-3 128	603 048
-2 670	27 261	0	81 665
			-34 970
			-14 543
			32 152

Finland-Sweden routes	Other	Intersegment elimination	Total
170 982	104 080	0	577 302
0	4 218	-4 218	0
170 982	108 298	-4 218	577 302
3 320	14 557	0	68 930
			-35 640
			-16 666
			16 624

In thousands of EUR	Q3 2026	Q3 2025	Jan-Sep 2026	Jan-Sep 2025
Restaurant and shop sales on-board and onshore	109 840	105 629	280 449	274 442
Ticket sales	83 316	80 936	179 098	175 377
Sales of cargo transport	22 643	18 959	67 703	59 234
Sales of accommodation	6 379	6 309	13 211	13 833
Income from charter of vessels	18 234	15 336	42 819	39 827
Other	6 284	5 903	19 768	14 589
Total revenue of the Group	246 696	233 072	603 048	577 302

In thousands of EUR	Q3 2026	Q3 2025
Net foreign exchange gain	0	121
Income from other financial assets	35	81
Total finance income	35	202
Net foreign exchange loss	-45	0
Interest expense on financial liabilities measured at amortised cost	-4 604	-4 772
Interest expense on lease liabilities related to right-of-use assets	-555	-360
Total finance costs	-5 204	-5 132
Net finance costs	-5 169	-4 930

Jan-Sep 2026	Jan-Sep 2025
0	141
92	175
92	316
-106	0
-13 126	-15 606
-1 403	-1 376
-14 635	-16 982
-14 543	-16 666

At the end of the period, in thousands	Q3 2026	Q3 2025
Shares issued	748 785	743 569
Shares outstanding	748 785	743 569

For the period, in thousands of EUR	Q3 2026	Q3 2025
Weighted average number of ordinary shares outstanding (in thousands)	745 308	743 569
Effect of share options on issue	4 585	4 976
Weighted average number of ordinary shares outstanding (in thousands, diluted)	749 893	748 545
Net profit attributable to equity holders of the Parent	43 849	40 775
EPS (EUR)	0,059	0,055
Diluted EPS (EUR)	0,058	0,054

Jan-Sep2026	Jan-Sep2025
748 785	743 569
748 785	743 569

Jan-Sep2026	Jan-Sep2025
744 149	743 569
4 941	4 327
749 090	747 896
19 396	5 088
0,026	0,007
0,026	0,007

In thousands of EUR	Land and buildings	Ships	Plant and equipment	Right-of-use assets	Assets under construction
Book value as at 31 December 2025	2 122	1 066 863	45 558	64 398	3 275
Additions	0	0	12 775	15 321	10 413
Reclassification	0	10 799	18	0	-10 817
Disposals	0	0	-17	-2 977	0
Depreciation for the period	-121	-29 307	-11 922	-13 226	0
Book value as at 30 September 2026	2 001	1 048 355	46 412	63 516	2 871

As at 30 September 2026

Gross carrying amount	10 065	1 757 000	165 226	171 351	2 871
Accumulated depreciation	-8 064	-708 645	-118 814	-107 835	0

Book value as at 31 December 2024	2 337	1 175 177	45 767	80 782	5 937
Additions	0	0	10 708	2 295	14 955
Reclassification	0	14 101	2 341	0	-16 442
Reclassification as assets held for sale	0	-75 826	0	0	0
Disposals	0	0	-1 350	-630	-15
Depreciation for the period	-161	-40 613	-11 381	-12 950	0
Book value as at 30 September 2025	2 176	1 072 839	46 085	69 497	4 435

As at 30 September 2025

Gross carrying amount	10 065	1 760 105	155 084	169 877	4 435
Accumulated depreciation	-7 889	-687 266	-108 999	-100 380	0

Total

1 182 216

38 509

0

-2 994

-54 576

1 163 155

2 106 513

-943 358

1 310 000

27 958

0

-75 826

-1 995

-65 105

1 195 032

2 099 566

-904 534

In thousands of EUR	Buildings and premises	Plant and equipment	Total right-of-use assets
Book value as at 31 December 2025	63 210	1 188	64 398
Additions	15 086	235	15 321
Disposals	-2 977	0	-2 977
Depreciation for the period	-12 973	-253	-13 226
Book value as at 30 September 2026	62 346	1 170	63 516

As at 30 September 2026

Gross carrying amount	169 161	2 190	171 351
Accumulated depreciation	-106 815	-1 020	-107 835

Book value as at 31 December 2024	80 418	364	80 782
Additions	1 142	1 153	2 295
Disposals	-630	0	-630
Depreciation for the period	-12 704	-246	-12 950
Book value as at 30 September 2025	68 226	1 271	69 497

As at 30 September 2025

Gross carrying amount	167 922	1 955	169 877
Accumulated depreciation	-99 696	-684	-100 380

In thousands of EUR	Goodwill	Trademark	Other	Assets under construction	Total
Book value as at 31 December 2025	11 066	1 426	6 388	1 193	20 073
Additions	0	0	289	1 486	1 775
Reclassification	0	0	1 156	-1 156	0
Disposals	0	0	0	0	0
Amortisation for the period	0	-1 426	-1 592	0	-3 018
Book value as at 30 September 2026	11 066	0	6 241	1 523	18 830

As at 30 September 2026

Cost	11 066	58 288	35 163	1 523	106 040
Accumulated amortisation	0	-58 288	-28 922	0	-87 210

Book value as at 31 December 2024	11 066	4 342	7 302	852	23 562
Additions	0	0	5	1 528	1 533
Reclassification	0	0	1 316	-1 316	0
Disposals	0	0	-33	0	-33
Amortisation for the period	0	-2 187	-1 910	0	-4 097
Book value as at 30 September 2025	11 066	2 155	6 680	1 064	20 965

As at 30 September 2025

Cost	11 066	58 288	39 880	1 064	110 298
Accumulated amortisation	0	-56 133	-33 200	0	-89 333

In thousands of EUR	31.12.2025	Addition	Repayments	Exchange differences	Other changes ¹
Lease liabilities	147	0	-36	-5	0
Lease liabilities related to right-of-use assets	70 962	15 321	-13 047	-76	-4 092
Overdrafts	3 126	15 799	0	0	0
Long-term bank loans	371 691	0	-39 989	0	591
Total borrowings	445 926	31 120	-53 072	-81	-3 501
Current portion	77 156				
Non-current portion	368 770				
Total borrowings	445 926				

In thousands of EUR	31.12.2024	Addition	Repayments	Exchange differences	Other changes ¹
Lease liabilities	195	0	-38	7	-8
Lease liabilities related to right-of-use assets	87 659	2 295	-13 493	57	-655
Long-term bank loans	468 520	0	-80 283	0	390
Total borrowings	556 374	2 295	-93 814	64	-273
Current portion	104 549				
Non-current portion	451 825				
Total borrowings	556 374				

30.09.2026

106

69 068

18 925

332 293

420 392

89 726

330 666

420 392

30.09.2025

156

75 863

388 627

464 646

74 517

390 129

464 646

For the period ended 30 September 2026, in
thousands of EUR

	Sales to related parties	Purchases from related parties	Receivables from related parties
Parent company	63	0	17
Other Group companies	7 194	44 408	825
Companies controlled by the owners and the Key Mana	95	548	21
Total	7 352	44 956	863

For the period ended 30 September 2025, in
thousands of EUR

	Sales to related parties	Purchases from related parties	Receivables from related parties
Parent company	76	0	31
Other Group companies	211	31 909	812
Companies controlled by the owners and the Key Mana	61	332	5
Associated companies	0	0	0
Total	348	32 241	848

Payables to related
parties

0
60 378
182
60 560

Payables to related
parties

0
60 819
219
0
61 038

In thousands of EUR	Q3 2026	Q3 2025
Depreciation	18 292	21 676
Amortisation	514	1 372
Depreciation and amortisation	18 806	23 048
Result from operating activities	49 064	45 878
Depreciation and amortisation	18 806	23 048
EBITDA	67 870	68 926
EBITDA	67 870	68 926
IFRS 16 adoption effect	-5 033	-5 591
Adjusted EBITDA	62 837	63 335
Additions to property, plant and equipment	2 973	4 924
Additions to intangible assets	442	567
Capital expenditures	3 415	5 491
Net profit/loss for the period	43 849	40 775
Weighted average number of shares outstanding	745 307 831	743 569 064
Earnings/loss per share (EUR)	0,059	0,055
Lease liabilities	106	156
Lease liabilities related to right-of-use assets	69 068	75 863
Overdraft	18 925	0
Long-term bank loans	332 293	388 627
Interest-bearing liabilities	420 392	464 646
Gross profit/loss	69 830	67 178
Revenue	246 696	233 072
Gross margin (%)	28,3%	28,8%
EBITDA	67 870	68 926
Revenue	246 696	233 072
EBITDA margin (%)	27,5%	29,6%
Adjusted EBITDA	62 837	63 335
Revenue	246 696	233 072
Adjusted EBITDA margin (%)	25,5%	27,2%
EBIT	49 064	45 878
Revenue	246 696	233 072
EBIT margin (%)	19,9%	19,7%
Net profit/loss	43 849	40 775
Revenue	246 696	233 072
Net profit/loss margin (%)	17,8%	17,5%
Result from operating activities 12-months trailing	63 707	34 588

Total assets 30 September (previous year)	1 359 077	1 498 900
Total assets 31 December	1 330 764	1 463 941
Total assets 31 March	1 328 726	1 470 540
Total assets 30 June	1 351 899	1 413 737
Total assets 30 September	1 316 121	1 359 077
Average assets	1 337 317	1 441 239
ROA (%)	4,8%	2,4%

Net profit/loss 12-months trailing	31 572	-132
Total equity 30 September (previous year)	737 721	787 364
Total equity 31 December	750 073	782 306
Total equity 31 March	728 430	749 126
Total equity 30 June	681 743	698 105
Total equity 30 September	728 033	737 721
Average equity	725 200	750 924
ROE (%)	4,4%	0,0%

Result from operating activities 12-months trailing	63 707	34 588
Total assets 30 September (previous year)	1 359 077	1 498 900
Total assets 31 December	1 330 764	1 463 941
Total assets 31 March	1 328 726	1 470 540
Total assets 30 June	1 351 899	1 413 737
Total assets 30 September	1 316 121	1 359 077
Current liabilities 30 September (previous year)	231 227	227 724
Current liabilities 31 December	211 921	229 810
Current liabilities 31 March	246 204	286 849
Current liabilities 30 June	320 385	303 126
Current liabilities 30 September	257 422	231 227
Total assets - current liabilities 30 September (previous year)	1 127 850	1 271 176
Total assets - current liabilities 31 December	1 118 843	1 234 131
Total assets - current liabilities 31 March	1 082 522	1 183 691
Total assets - current liabilities 30 June	1 031 514	1 110 611
Total assets - current liabilities 30 September	1 058 699	1 127 850
Average assets - current liabilities	1 083 886	1 185 492
ROCE (%)	5,9%	2,9%

In thousands of EUR	30.09.2026	30.06.2026
Interest-bearing liabilities	420 392	449 229
Cash and cash equivalents	21 759	39 631
Net debt	398 633	409 598

Total equity	728 033	681 743
Total assets	1 316 121	1 351 899
Equity ratio (%)	55,3%	50,4%

Equity attributable to equity holders of the Parent	728 033	681 743
Number of ordinary shares outstanding	748 785 364	743 569 064
Shareholders' equity per share (EUR)	0,97	0,92

Net debt	398 633	409 598
12-months trailing		
Depreciation	63 792	67 175
Amortisation	4 366	5 224
Depreciation and amortisation	68 158	72 399
EBITDA	131 864	132 920
Net debt to EBITDA	3,0	3,1