

Coop Pank Group Unaudited financial results for June 2024

18.07.2024

June: Strong growth in private and business loans

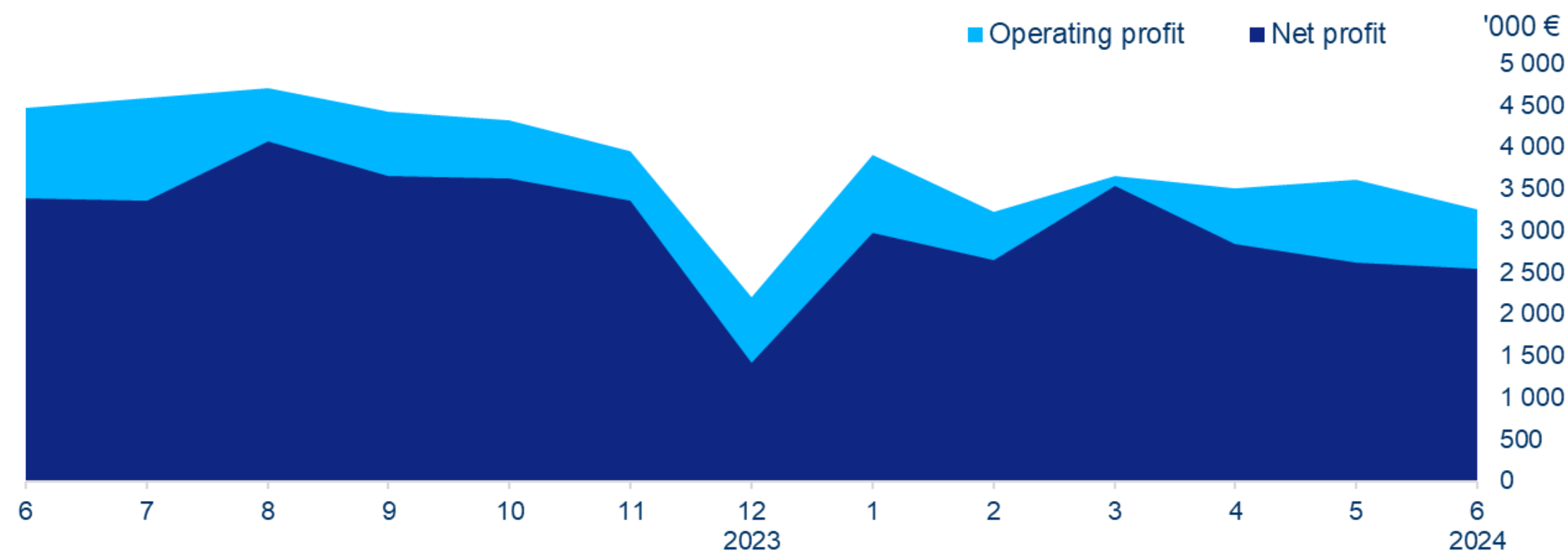
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	06.24	05.24	06.24	06.23	Difference YoY	
Net operating income ('000 €)	6 737	6 938	40 686	42 051	-1 366	-3%
Interest	6 318	6 604	38 400	39 416	-1 015	-3%
Service fee and commissions	368	286	2 014	2 211	-197	-9%
Other	52	47	270	425	-154	-36%
Operating expenses	3 483	3 328	19 518	16 162	+3 356	+21%
Payroll expenses	2 033	1 919	11 267	9 442	+1 825	+19%
Other expenses	1 450	1 409	8 251	6 720	+1 531	+23%
Operating profit	3 255	3 610	21 168	25 890	-4 721	-18%
Financial assets impairment losses	361	605	1 800	3 859	-2 058	-53%
Profit before income tax	2 894	3 004	19 368	22 031	-2 663	-12%
Income tax	353	385	2 232	2 291	-59	
Net profit	2 541	2 619	17 136	19 741	-2 605	-13%
Return on equity (ROE)	15,9%	16,2%	17,9%	25,0%	-7,1pp	
Cost / income ratio (CIR)	52%	48%	48%	38%	+9,5pp	
Net interest margin (NIM)	3,8%	3,9%	3,9%	4,3%	-0,5pp	
Cost of financing	3,3%	3,5%	3,4%	1,5%	+1,9pp	
No. of customers in Coop Pank ('000)	196,1	194,1	196,1	167,3	+28,8	+17%
Active customers	89,5	87,2	89,5	76,2	+13,3	+17%
Net loan portfolio (m€)	1 621	1 592	1 621	1 458	+163	+11%
Deposits and loans received	1 740	1 745	1 740	1 755	-15	-1%
Equity	195	193	195	165	+30	+18%

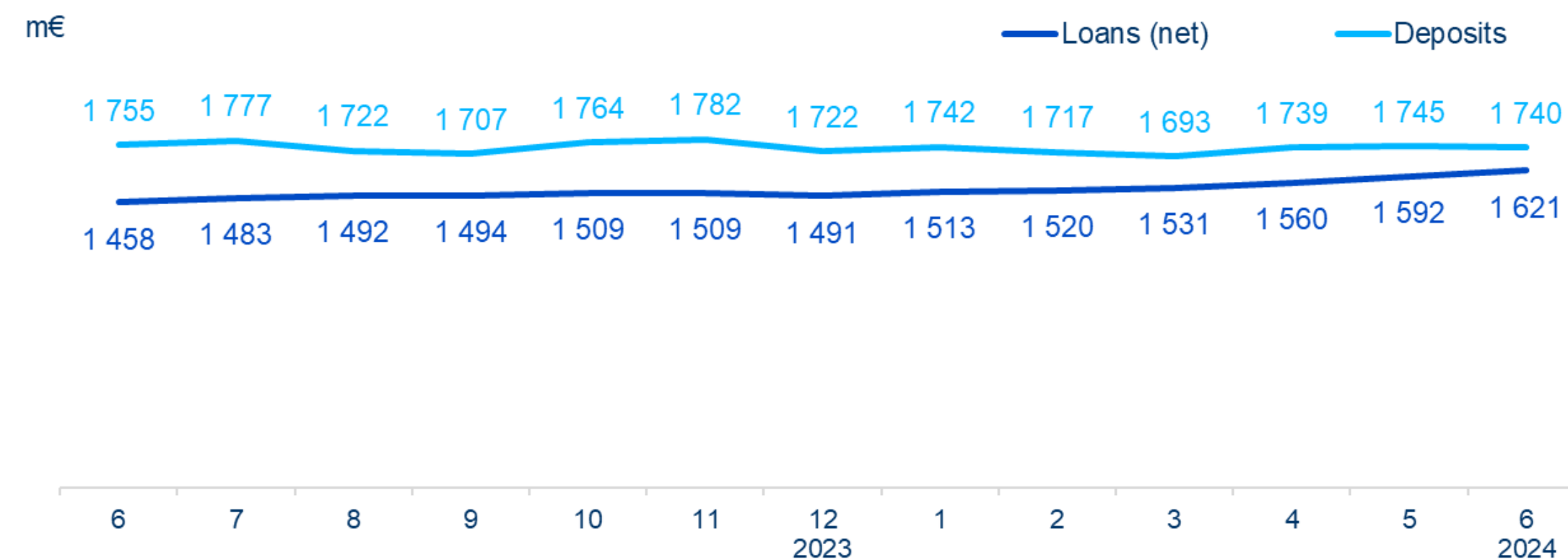
- In June net operating income was 6.7 m€ and net profit was at 2.5 m€ level.
- Monthly ROE was 15.9% and cost-income ratio 52%.
- NIM, ROE and CIR are back on the level of year 2022.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +29 m€. Business loans increased by +13 m€, home loans increased by +13 m€, leasing portfolio increased by +3 m€ and consumer loans portfolio remained stable. In total net loan portfolio has increased by +163 m€ (+11%) Y-o-Y.
- Deposits decreased by -5 m€ M-o-M. Deposits from business clients increased by +8 m€ and from private clients by +1 m€. Volume of foreign deposits decreased by -14 m€. Y-o-Y deposits decreased by -15 m€ (-1%).
- Coop Pank customer base grew by 2 000, number of active clients increased by 2 000 clients.

Business volumes and profitability last 13 months

Monthly profit

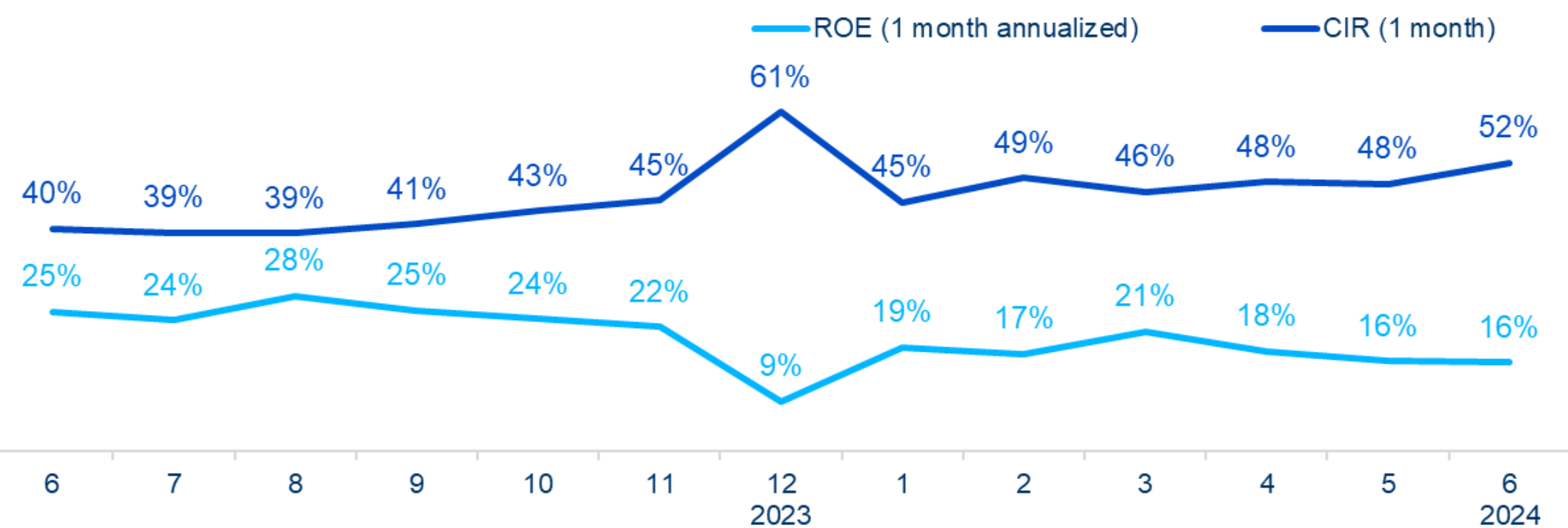


Loans and deposits



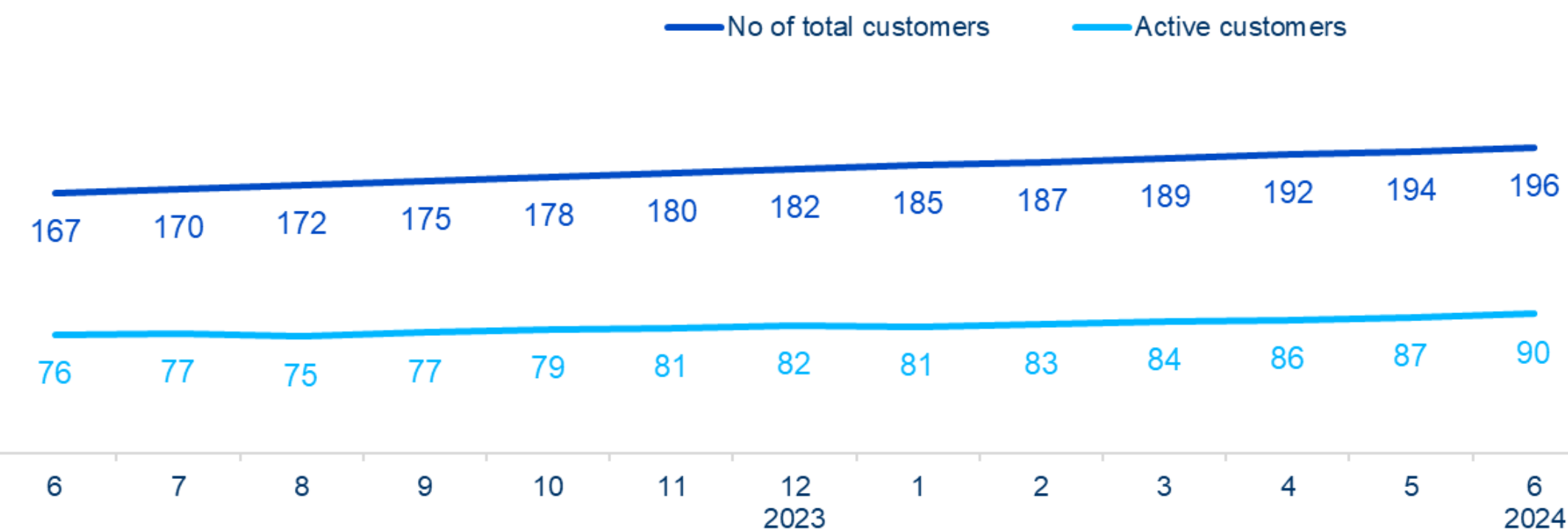
Profitability

ROE and CIR, %



No. of customers in Coop Pank*

No. of customers in Coop Pank, '000



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days