

## AS TALLINNA VESI SUPERVISORY COUNCIL REPORT ON ACTIVITIES IN THE FINANCIAL YEAR OF 2023

The Supervisory Council of AS Tallinna Vesi (hereinafter the Company) has, by the minuted decision of the 4 April 2024 Council meeting, approved this report providing an overview of the activities of the Council in managing and administrating the Company, to be presented to the Annual General Meeting of the shareholders of the Company to be held on 30 May 2024.

The Council has examined the Annual Report for the financial year of 2023 (Annual Report) presented by the Management Board of the Company, comprising the Annual Accounts, the Management Board's activity report, remuneration report and sustainability report and along with the appended certified auditor's reports.

**The Council unanimously resolved to approve the Annual Report for the financial year of 2023 with appendices.**

The Council has organized and directed the activities of the Company in accordance with applicable law and the Articles of Association of the Company.

During the financial year of 2023, the Council held meetings on 21 January, 30 March, 27 April, 28 July, and 26 October.

During the meetings held in the financial year of 2023, the Council discussed various issues and supporting data, relating to the management and administration of the Company, including the financial performance of the Company, investments into the capital assets thereof, the Company's compliance with the Levels of Service as set out in the Services Agreement. The Operating Cost, Revenue and Capital budgets for the financial year of 2024 were examined in detail and approved, as were other issues raised by the Management Board.

The Council was also actively engaged in the matters of the Company in between the Council meetings and adopted several resolutions without calling a meeting:

- 16/02/23 – resolution to authorize the Management Board of the Company to award the contract to the winner of the procurement “Reconstruction of methane tanks at Tallinn wastewater treatment plant”;
- 20/03/2023 – resolution to authorize the Management Board of the Company to conclude a contract with the winner of the tender "J. Smuuli road and Punane street water pipes reconstruction";
- 20/03/2023 - to grant an approval to the Management Board of the Company to give personal right of use of the immovable assets of the Company, Raudoja water catchment-hydraulic system, locating at Raudoja village, Anija parish, Harju County
- 31/03/2023 - Granting approval for the signing of a cooperation agreement between the Company and AS Utilitas Tallinn (including transactions related to the division and encumbrance of an immovable property of the Company specified therein;
- 3/04/2023 – resolution to authorise the Management Board of the Company to sign a framework

contract with Kemira Oyj for the purchase of "Polyaluminium chloride art. no. PAX-XL 100 used in water treatment";

- 11/05/2023 – resolution to authorise the Management Board of the Company to sign framework agreements with the successful tenderers of the procurement "Purchase of chemicals for water and wastewater treatment", as proposed in the Resolution (clause 1.3);
- 19/05/2023 – resolution to give consent and authorize the Management Board of the Company to divide the immovable at Taela 6 in Tallinn, Harju County (cadastral reference 78406:609:0480) and transfer the separated part;
- 2/06/2023 – resolution to approve the conclusion of the new loan and restatement of existing loan agreements;
- 14/08/2023 – resolution to authorize the Management Board of the Company to sign a framework contract with the successful tenderers of the procurement "Manhole repair and emergency works";
- 14/08/2023 - resolution to authorize the Management Board of the Company to sign a contract with the winner of the procurement "Reconstruction of water and wastewater pipes on Magasini and Naeri Str";
- 15/08/2023 – resolution to grant an approval to the Management Board of the Company to give personal right of use of the immovable assets of the Company, locating at Halsi St 6, Tallinn, Harju County;
- 31/08/2023 – resolution to grant an approval to the Management Board of the Company to give personal right of use of the immovable assets of the Company, locating at Männimetsa tee 15a, Tallinn, Harju County;
- 31/08/2023 – resolution to authorise the Management Board of the Company to award framework contracts to the successful tenderers of the procurement "Purchase of methanol", as proposed in this resolution (clause 1.3);
- 31/08/2023 – resolution to authorise the Management Board of the Company to award the contract to the winner of the procurement "Construction of separate supply points to public water supply system for chain houses (Parts 2 and 6)";
- 31/08/2023 – resolution to authorize the Management Board of the Company to award the contract to the winner of the procurement "Reconstruction of water supply and wastewater and district heating networks on the streets of Magdaleena and Asula põik";
- 26/10/2023 – resolution to grant a consent to the Management Board of the Company to establish a personal right of use for the immovable asset of the Company, located at Järvevana tee 3, Tallinn, Harju County;
- 19/12/2023 – resolutions to:
  1. To approve the Company's revenue, operating and capital budget for 2024 as set out in Annex 1 to this resolution. Transactions exceeding €650,000 shall be presented for the approval of the Supervisory Council (clause 6.3.3 of the Articles of Association).

2. To approve the Company's business plan for 2023-2028 as set out in Annex 2 to this resolution.

3. To approve the new version of the internal rules of the Supervisory Council committees of the Company, with effect from 01/01/2024, as set out in Annex 3 to this resolution.

It is the understanding of the Council that any issues outside the day-to-day management of the Company have been referred by the Management Board to the Council for consent as required by the law and the Articles of Association of the Company.

In addition, the Management Board has submitted to the Council, at each appropriate meeting, a Management Report (that included information on corporate issues, operations, developments, customer services and financial issues) in order to give a full overview of the economic activities, financial position, corporate governance and service delivery levels of the Company and the activities of the Management Board.

The full list of Council members during the financial year of 2023 and their terms of office are listed in the Appendix 1 of this report.

As a result of dedicated effort by the whole team, in the financial year of 2023, a major part of operational targets set for the Company in 2023 were met. The Council appreciates the contributions of the Management Board and all other employees, in further enhancing performance during 2023.

## Appendix 1 – Council members during 2023

The Council members of the Company in 2023 were:

Name	From
Priit Koit	Appointed as of 12/04/2021
Priit Lello	since 16/11/2011, last re-appointment as of 16/11/2021
Allar Jõks	since 21/05/2013, last re-election as of 03/06/2021. Recalled as of 1/06/2023
Priit Rohumaa	since 1/06/2017, last re-election as of 3/06/2021
Robert Kitt	Elected as of 01/04/2021
Mart Mägi	Elected as of 01/04/2021
Niall Patrick Mills	Appointed as of 13/04/2021
Andrei Korobeinik	Appointed as of 26/04/2021
Silver Tamm	Elected as of 14/01/2022
Gerli Kivisoo	Elected as of 1/06/2023