

Coop Pank Group Unaudited financial results for November 2023

11.12.2023

November: Stable month, efficiency remains high

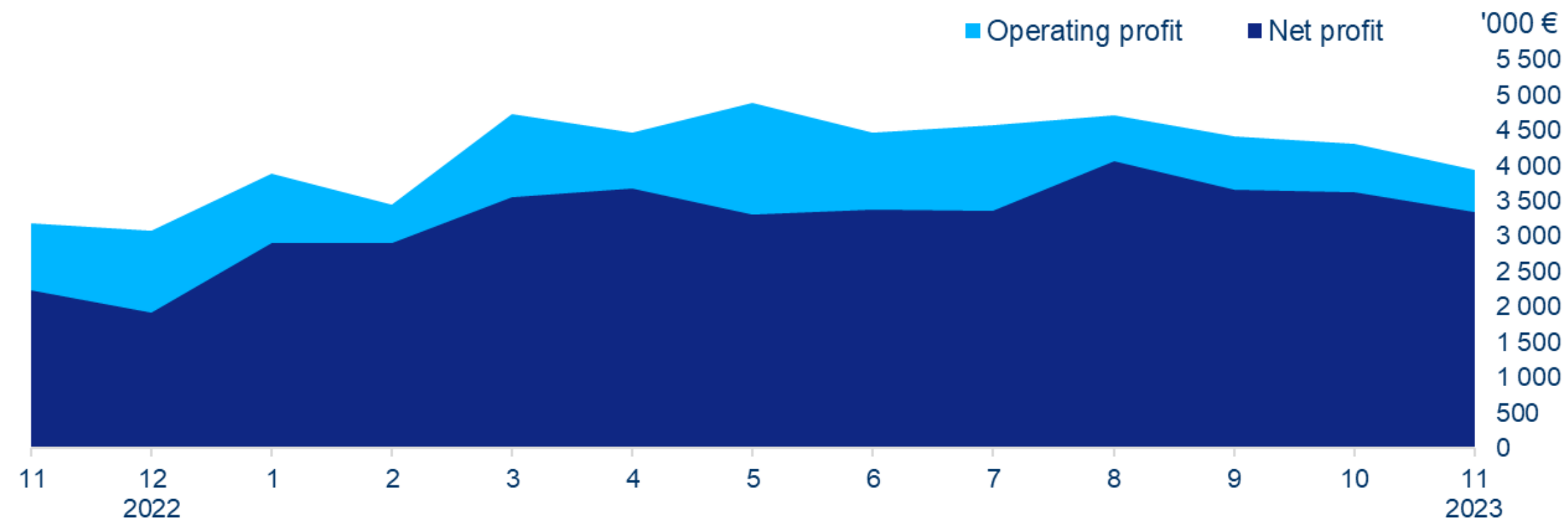
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			Difference YoY
	11.23	10.23	11.23	11.22		
Net operating income ('000 €)	7 183	7 590	79 563	48 938	+30 625	+63%
Interest	6 694	7 111	74 477	45 008	+29 468	+65%
Service fee and commissions	429	428	4 215	3 377	+838	+25%
Other	61	52	871	553	+318	+58%
Operating expenses	3 234	3 276	31 692	24 573	+7 119	+29%
Payroll expenses	1 814	1 754	18 307	13 967	+4 340	+31%
Other expenses	1 420	1 522	13 385	10 606	+2 779	+26%
Operating profit	3 949	4 315	47 871	24 365	+23 506	+96%
Financial assets impairment losses	201	259	5 615	4 248	+1 367	+32%
Profit before income tax	3 748	4 056	42 256	20 117	+22 139	+110%
Income tax	394	436	4 465	1 683	+2 782	
Net profit	3 354	3 620	37 791	18 434	+19 357	+105%
Return on equity (ROE)	22,3%	23,7%	24,9%	17,0%	+7,8pp	
Cost / income ratio (CIR)	45%	43%	40%	50%	-10,4pp	
Net interest margin (NIM)	4,0%	4,2%	4,4%	3,4%	+0,9pp	
Cost of financing	3,2%	3,0%	2,2%	0,6%	+1,6pp	
No. of customers in Coop Pank ('000)	180,3	177,7	180,3	144,7	+35,6	+25%
Active customers	80,8	79,4	80,8	65,6	+15,2	+23%
Net loan portfolio (m€)	1 509	1 509	1 509	1 267	+241,6	+19%
Deposits and loans received	1 782	1 764	1 782	1 462	+320,3	+22%
Equity	184	180	184	127	+56,7	+45%

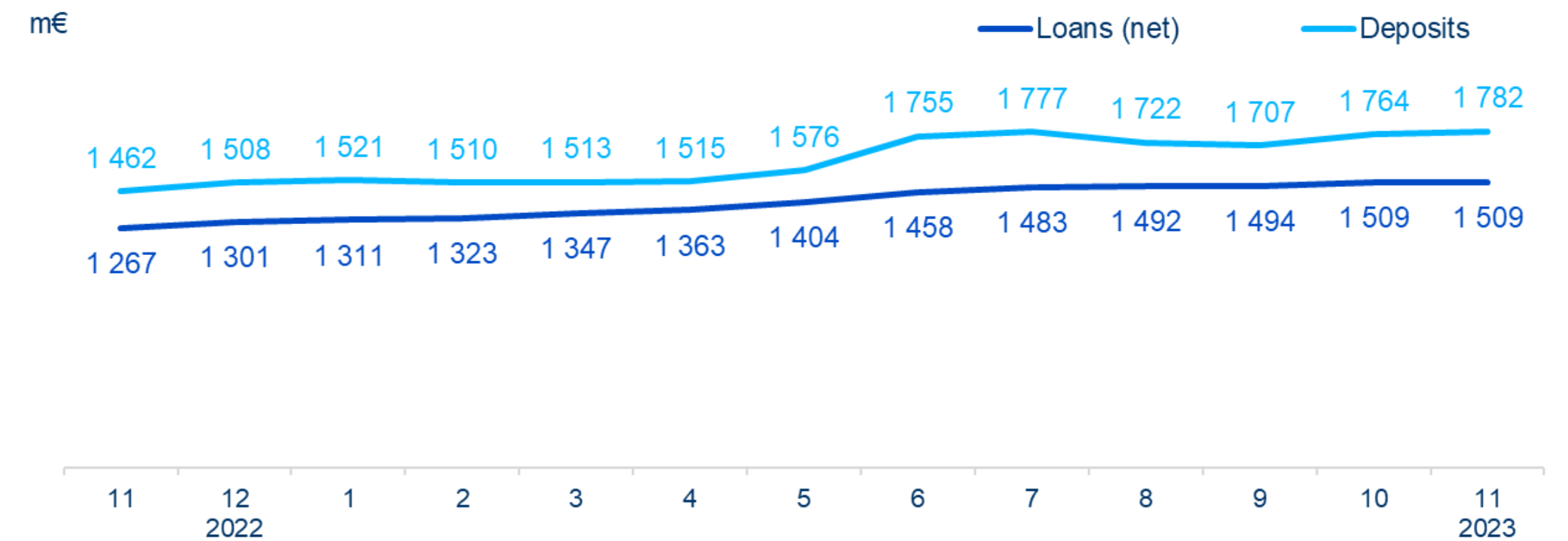
- In November net operating income was 7.2 m€ and net profit was at 3.4 m€ level.
- Monthly ROE was 22.3% and cost-income ratio 45%.
- The quality of loan portfolio remains high.
- Net loan portfolio remained unchanged during the month. Home loans increased by +5 m€, leasing increased by +3 m€ and consumer loans remained stable and business loans decreased by -8 m€. In total net loan portfolio has increased by 19% Y-o-Y.
- Deposits increased by +18 m€ M-o-M. Deposits from business clients increased by +3 m€ and deposits from private clients increased by +5 m€, . Volume of foreign deposits increased by +10 m€. Y-o-Y growth of deposits was +22%.
- Coop Pank customer base grew by 2 600, number of active clients increased by 1 400 clients.

Business volumes and profitability last 13 months

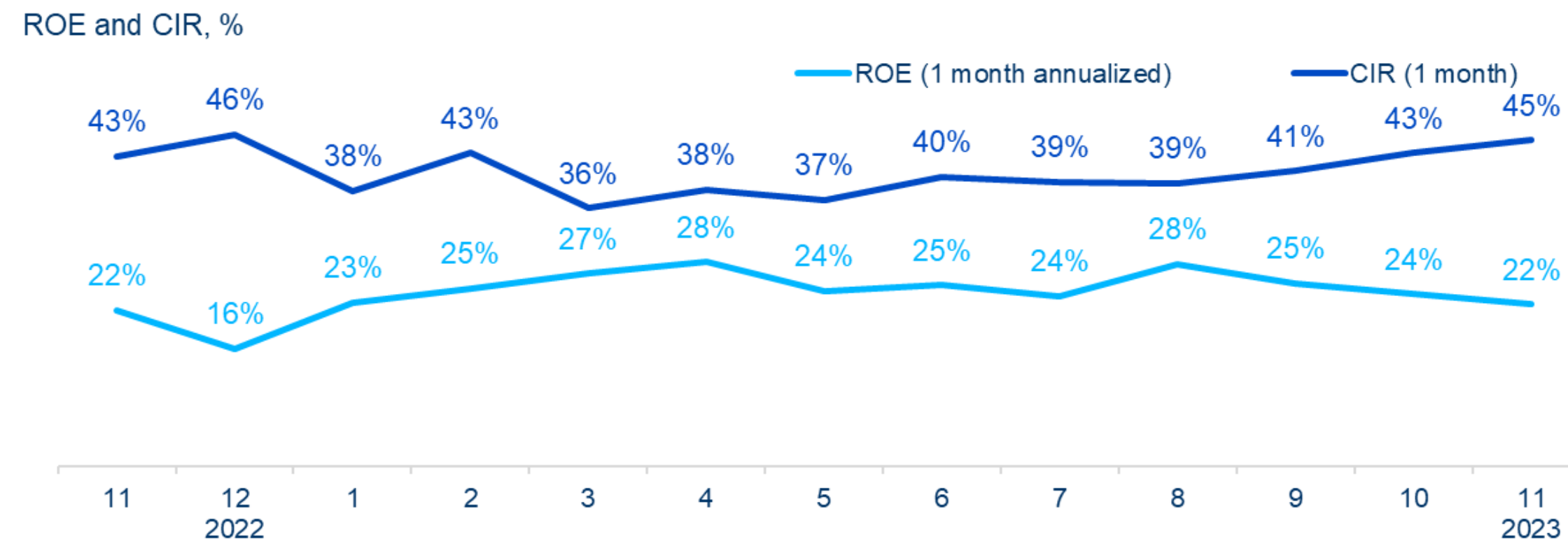
Monthly profit



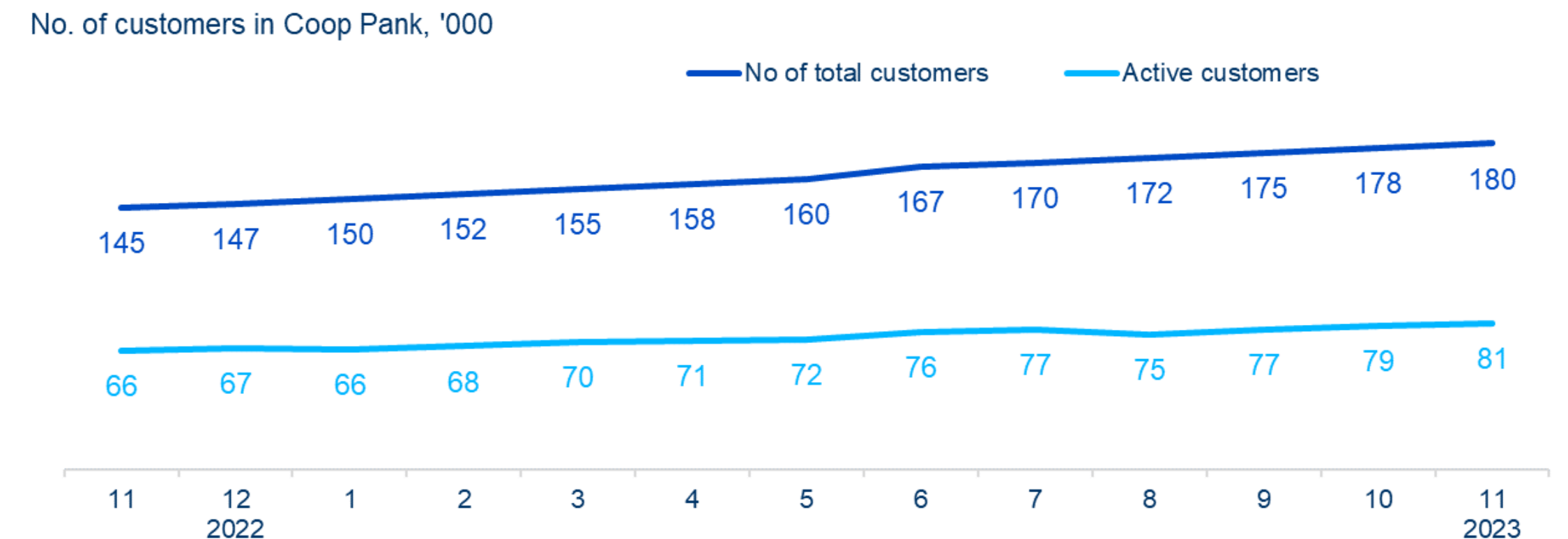
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days