

CITY SERVICE SE

Registry code: 12827710

Registered address: at Narva mnt 5, Tallinn, 10117, Republic of Estonia

E-mail address info@cityservice.eu, Share capital EUR 9,483,000

(hereinafter referred to as the Company)

MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Meeting was held on 02 June 2021.

Meeting commenced at 9:00.

Meeting closed on 9:30.

Meeting took place at the Vilnius office of the Company, at Ozo g. 12A, Vilnius, Republic of Lithuania (Technopolis Business Centre, Penta building, 6th floor),

Shareholders participating in the Annual General Meeting of Shareholders (hereinafter referred to as the Meeting):

The list of shareholders entitled to take part in the Meeting is determined as at 23:59 on 26 May 2021. The shareholders of the Company have thirty-one million six hundred ten thousand (31,610,000) shares with the nominal value of thirty (0.30) euro cents. The total number of the Company's shares and the number of shares granting voting rights during the Meeting is the same and amounts to thirty-one million six hundred ten thousand (31,610,000).

One (1) shareholder of the Company participated in the Meeting: Luminor Bank AS Lithuanian branch ((registry code 304870069) before cross-border merger Luminor Bank AB (registry code 112029270)) is the nominee account holder who has issued a power of attorney to UAB „ICOR“ (registry code 300021944) regarding twenty six million eight hundred thirteen two hundred ninety three (26,813,293) shares constituting 84.82% of the share capital and of all the shares granting voting rights in the Company.

The shareholders of the Company were informed about the convocation and agenda of the Meeting by a notice published on 11 May 2021 in the newspaper Eesti Päevaleht as well as by notices on the web-page of the Warsaw Stock Exchange (<http://infostrefa.com/espi/en/reports/view/4,471288>) and webpage of the Company (<https://www.cityservice.eu/news/>). Draft resolutions and related documents were made available for examination on the above web-pages and at the office in Vilnius and at the premises of law firm TECH x LEGAL Advokaadibüroo OÜ, address Kopli 25a, Tallinn, Republic of Estonia.

Appointment of the chairman and secretary of the Meeting

Tomas Kleiva was appointed as the chairman of the Meeting and Gediminas Bolys was appointed as the secretary of the Meeting.

Agenda of the Meeting:

1. Presentation of the consolidated annual report of the Company for 2020 to the shareholders.
2. Presentation of the auditor's report of the Company to the shareholders.
3. Approval of the set of consolidated annual financial statements of the Company for 2020.
4. Distribution of profit (loss) of the Company of 2020.

There were no comments or objections regarding the agenda of the Meeting.

1. **Presentation of the consolidated annual report of the Company for 2020 to the shareholders.**

Proposal: To take into consideration.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

To take into consideration annual report of the Company for 2020.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

2. **Presentation of the auditor's report of the Company to the shareholders.**

Proposal: To take into consideration.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

To take into consideration the auditor's report of the Company for 2020.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

3. **Approval of the set of consolidated annual financial statements of the Company for 2020.**

Proposal: To approve the set of consolidated annual financial statements of the Company for 2020.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

To approve the set of the consolidated financial statements of the Company for 2020.

Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

4. **Distribution of profit (loss) of the Company of 2020**

Proposal:

4.1. To approve the distribution of profit (loss) of the Company of 2020 as indicated in the table below (consolidated amounts are presented).

	Amount (thousand EUR)
Retained earnings – profit (loss) brought forward from the previous year	14,737
Net result of the financial year – profit (loss)	5,099
Profit (loss) available for distribution at the end of the financial year	19,836
Profit distribution:	
For dividend	(13,656)
Retained earnings – profit (loss) at the end of the financial year	6,180

4.2. To pay dividend in the amount of EUR 13,655,520, i.e. the dividend of EUR 0.432 per one share with the nominal value of 0.30 EUR. To set the list of shareholders entitled to receive dividends shall be set as at 23:59 on 09 June 2021 ("Dividend Record Date"). To pay the dividends to eligible shareholders of the Company on 16 June 2021.

Voting:

	Number of votes	Percentage of votes participating	Result of voting
In favour of	26 813 293	100%	
against	0	0%	
abstained	0	0%	
			Decision was passed

DECIDED:

4.1. To approve the distribution of profit (loss) of the Company of 2020 as indicated in the table below (consolidated amounts are presented).

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Dissenting opinions: No objections to any of the resolutions were presented at the Meeting.

ANNEXES:

1. Shareholders’ Registration List.
2. Documents regarding the representation rights.
3. Consolidated annual report and financial statements for 2020.

Tomas Kleiva
first and last name

signature

Gediminas Bolys
first and last name

signature