

DELIVERY OF MS BALTIC PRINCESS

AS Tallink Grupp's subsidiary Tallink Fast Ltd. today took delivery of the new cruise ferry M/S Baltic Princess from Aker Yards OY shipyard in Helsinki, Finland.

The 212 metres long M/S Baltic Princess has capacity for 2800 passengers and 1130 lane metres cardeck for the vehicles. On board the new cruise ferry are 927 cabins, 12 restaurants and bars, three shops and a conference center for more than 450 people. For kids a special area with a playroom is available. The new ship has a speed of up to 24 knots.

The project of around EUR 165 million was financed with a loan of EUR 132 from the bank syndicate of HSH Nordbank, Nordea Bank, SEB and European Investment Bank.

M/S Baltic Princess will start operations on 15.07.2008 between Tallinn and Helsinki where she will replace Tallink's previous newest cruise ferry M/S Galaxy which will then be re-routed to Turku-Stockholm service. Further more, M/S Silja Festival will be re-routed from Turku-Stockholm to Riga-Stockholm where she will replace old M/S Vana Tallinn. In summary the delivery of M/S Baltic Princess means upgrades and new vessels together for three routes.

M/S Baltic Princess is the sixth new delivery for AS Tallink Grupp in the last six years. The current orderbook contains one more cruise ferry being built for Tallink which will be delivered from Aker Yards next year.

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