

City Service unaudited consolidated results for the three months of 2019

City Service announces its unaudited Consolidated Interim Financial Statements for the three months of 2019, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the three months of 2019 was EUR 45.5 million, an increase by 5.1% over EUR 43.3 million for the three months of 2018.

Net profit for the period amounted to EUR 1.0 million, a 38% decrease over EUR 1.6 million net profit from a year ago. EBITDA for the three months of 2019 was EUR 3.5 million, a 9% increase over EUR 3.2 million a year ago. There was a positive effect to EBITDA result for the three months of 2019 from adoption of IFRS 16 which resulted in EBITDA increase by EUR 0.5 million comparing with the result for the three months of 2018.

	Sales (mln. EUR)	EBITDA (mln. EUR)	EBIT (mln. EUR)	Net profit (mln. EUR)
2018	162.3	10.4	5.4	3.8
2018 1 st quarter	43.3	3.2	2.0	1.6
2019 1 st quarter	45.5	3.5	1.5	1.0

Artūras Gudelis
Chairman of the Management Board
+370 5 2394900