

Coop Pank Group

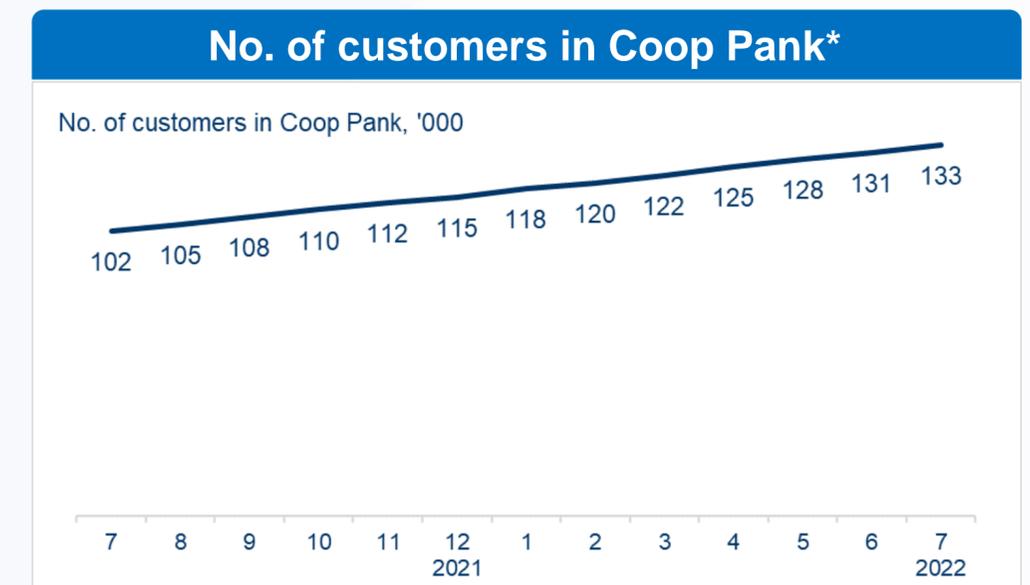
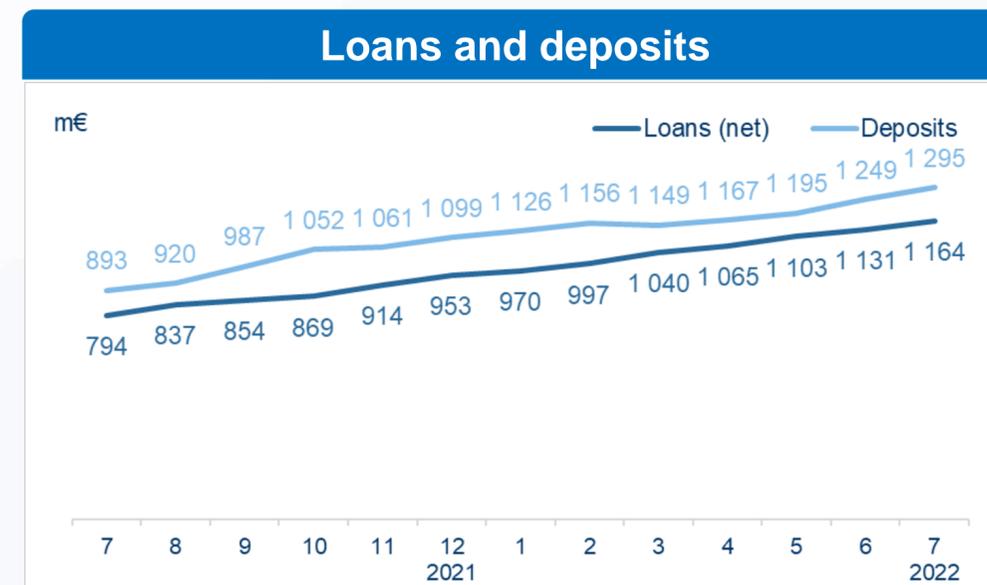
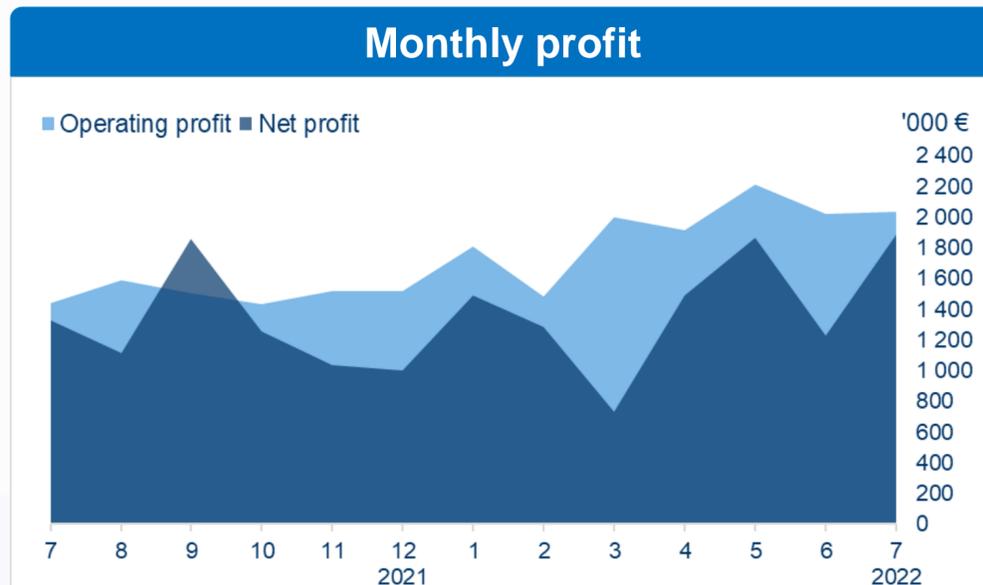
Unaudited financial results for July 2022

11.08.2022

July: Strong monthly profit

Coop Pank Group	Month		Year-to-Date			
	07.22	06.22	07.22	07.21	Difference YoY	
Net operating income ('000 €)	4 377	4 267	28 627	21 611	+7 016	+32%
Interest	4 055	3 943	26 278	19 430	+6 849	+35%
Service fee and commissions	278	287	1 977	1 653	+323	+20%
Other	45	36	372	528	-156	-30%
Operating expenses	2 338	2 247	15 147	12 395	+2 752	+22%
Payroll expenses	1 426	1 303	8 655	7 110	+1 545	+22%
Other expenses	913	944	6 492	5 285	+1 207	+23%
Operating profit	2 039	2 020	13 480	9 216	+4 264	+46%
Financial assets impairment losses	6	714	2 680	1 567	+1 113	+71%
Profit before income tax	2 033	1 307	10 800	7 649	+3 151	+41%
Income tax	145	77	822	456	+367	
Net profit	1 888	1 229	9 977	7 193	+2 784	+39%
Return on equity (ROE)	18,8%	12,8%	14,9%	12,2%	+2,7pp	
Cost / income ratio (CIR)	53%	53%	53%	57%	-4,4pp	
Net interest margin (NIM)	3,3%	3,5%	3,4%	3,6%	-0,2pp	
Cost of financing	0,6%	0,5%	0,5%	0,8%	-0,3pp	
No. of customers in Coop Pank ('000)	133,1	130,7	133,1	102,3	+30,8	+30%
Net loan portfolio (m€)	1164,0	1131,4	1164,0	794,4	+369,6	+47%
Deposits and loans received	1295,3	1248,7	1295,3	893,2	+402,1	+45%
Equity	119,2	117,3	119,2	105,3	+13,9	+13%

- Y-o-Y growth of net operating income was +32%, expenses +22% and profit +39%
- YTD ROE was 14,9% and cost-income ratio 53%.
- Quality of loan portfolio remains very high.
- Net loan portfolio increased by 33 m€ M-o-M. Mortgage loans more than +11 m€, business loans more than +17 m€, leasing +2 m€ and consumer loans +2 m€. Portfolio has increased by 47% Y-o-Y.
- Deposits increased by 47 m€ M-o-M. Deposits from business clients +26 m€ and deposits from private clients +2 m€. Volume of foreign deposits increased by +19 m€. Y-o-Y growth of deposits was +45%.
- Coop Pank customer base grew by 2 400 to 133 100 clients.



* Coop Pank customer – a customer holding at least one opened bank account