

Company Coop Pank AS  
Type Company Release  
Category Other corporate action  
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## Currency

Title Completion of merger of Coop Pank AS and Coop Finants AS

On 01 April 2024 the merger of Coop Pank AS (Coop Pank) and Coop Finants AS was entered into the Estonian Commercial Register. With the entry, the merger has been completed.

As a result of the merger, Coop Pank is the legal successor of Coop Finants AS and Coop Finants AS was deleted from the Estonian Commercial Registry. With registration of the merger in the Estonian Commercial Registry, all the assets, rights and obligations of Coop Finants AS were transferred to Coop Pank. The balance sheet date of the merger was 1 October 2023. Since it is an intragroup merger, it does not have an impact on the consolidated financial position and rights and obligations of Coop Pank's group.

Earlier information announced by Coop Pank about the merger is available here (<https://view.news.eu.nasdaq.com/view?id=b30cb914acd1a2a87cde077d715cc01c6&lang=en>) and here (<https://view.news.eu.nasdaq.com/view?id=b81b4ec4d6408b042e2f6303a32067c54&lang=en>).

## Additional information:

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Coop Pank, based on Estonian capital, is one of the five universal banks operating in Estonia. The number of clients using Coop Pank for their daily banking reached 187,100. Coop Pank aims to put the synergy generated by the interaction of retail business and banking to good use and to bring everyday banking services closer to people's homes. The strategic shareholder of the bank is the domestic retail chain Coop Eesti, comprising of 320 stores.



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