FINANTSINSPEKTSIOON

CompanyAS MERKO EHITUSTypeCompany ReleaseCategoryOther corporate actionDisclosure time24 Sep 2021 11:45:00 +0300

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Title Construction contract in Lithuania (wind farm balance of plant in Akmen)

On 24 September 2021, UAB Merko statyba, part of AS Merko Ehitus group, and UAB V?jo parkai, 100% subsidiary of Enefit Green AS, part of Eesti Energia group, entered into a contract to perform the wind farm balance of plant construction works in Akmen? district in Lithuania.

The contract value is more than EUR 19 million, plus value added tax. The project is scheduled to be completed in the third quarter of 2022.

UAB Merko statyba (merko.lt (http://www.merko.lt/en)) is Lithuanian construction company, which offers construction services in the fields of general construction and residential construction.

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AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group consists of AS Merko Ehitus Eesti in Estonia, SIA Merks in Latvia, UAB Merko Statyba in Lithuania and Peritus Entreprenør AS in Norway. Besides providing construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2020, the group employed 666 people, and the group's revenue for 2020 was EUR 316 million.

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