

Company Coop Pank AS
Type Company Release
Category Issue of new shares
Disclosure time 20 Sep 2021 09:30:00 +0300

Currency

Title Results of the subscription of shares issued in connection with the option programme

The supervisory board of Coop Pank AS (hereinafter the Bank) decided on 15 September 2021 to increase the share capital of the Bank by 61 330,91 euros to enable the realisation of the options issued in the framework of the option programme. The subscription period of the private placement to the option holders was from 16 September to 17 September 2021.

Three current and former employees of the Bank were able to participate in the issue, subscribing altogether for 90 000 shares for the total amount of EUR 72 513, making 100% of the issue size. All option holders submitted a subscription application and paid timely for the subscribed shares.

During the increase of the share capital, 90 000 new ordinary shares of the Bank will be issued at a book value of EUR 0,6814546 per share. According to the terms and conditions of the option programme, the issue price of the shares was EUR 0,8057 per share. EUR 0,6814546 of the issue price is the book value of a share and EUR 0,1242454 is the share premium. As a result of the issue, the Bank's share capital will increase upon registration of the increase of share capital in the commercial register from EUR 62 124 248,18 to EUR 62 185 578 and the number of shares from 91 164 176 to 91 254 176.

The Bank will apply for the listing and the admission to trading of the shares to be issued within the issue on the Nasdaq Tallinn Stock Exchange. The first estimated trading day of the new shares shall be the first day following the day when the Bank has informed Nasdaq Tallinn Stock Exchange of the registration of the increase of share capital in the commercial register and identifying the new shares with the ISIN-code of EE3100007857.

Coop Pank, based on Estonian capital, is one of the five universal banks operating in Estonia. The bank has 104 700 clients who use everyday banking services. Coop Pank uses the synergy created between retail trade and banking and brings everyday banking solutions closer to people. The majority shareholder of the Bank is a domestic retail chain Coop Eesti, the sales network of which comprises 330 stores.



Additional information:

Kerli Lõhmus

CFO

Phone: +372 669 0902

E-mail: kerli.lohmus@coopbank.ee

