FINANTSINSPEKTSIOON

Company AS MERKO EHITUS

Type Company Release

Category Other corporate action

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Currency

Title Construction contract in Lithuania (wind farm foundations in Jonava)

On 3 August 2021 UAB Merko Statyba, part of AS Merko Ehitus group, and UAB Potentia industriae entered into a contract to perform the construction of wind farm foundations in Jonava district in Lithuania.

The contract value is more than EUR 4 million, plus value added tax. The project is scheduled to be completed in December 2021.

(www.merko.lt (http://www.merko.lt/en)) is Lithuanian Merko statyba construction company, which offers construction services in the fields of general construction and residential construction.

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Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group consists of Merko Ehitus Eesti in Estonia, SIA Merks in Latvia, UAB Merko Statyba in Lithuania and Peritus Entreprenør AS in Norway. Besides providing construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2020, the group employed 666 people, and the group's revenue for 2020 was EUR 316 million.

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