

Company Nordecon AS
Type Company Release
Category Other corporate action
Disclosure time 19 Feb 2021 09:00:00 +0200

Currency

Title Construction contract (Kärevere – Kardla road section)

AS Nordecon and the Transport Administration entered into an agreement for the construction of 2+2 passing lanes on the Kärevere-Kardla section along kilometres 167-171 of the Tallinn-Tartu-Võru-Luhamaa Highway. The cost of the works is EUR 12.6 million, plus VAT.

The road section has a lane width of 3.5 metres, the width of the dividing strip with highway parapet is 2.8 metres, and a secured shoulder of 2-2.5 metres is provided at the edge of the road. New access roads and U-turn areas will be built, a total of 337 metres of noise barrier wall will be erected, plus land improvement works, communication and electrical works will be performed during the course of the contract, new traffic management equipment will be installed, and both low lying and tall greenery will be planted.

This road section passes through the Natura 2000 nature and bird protection area, as a result of which two tunnels for large game are provided, two underpasses will be built for small game, along with a nearly 7.7 km game fence along the side of the road.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Sweden, Finland and Ukraine. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The unaudited consolidated revenue of the Group in 2020 was 296 million euros. Currently Nordecon Group employs close to 710 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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