FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

Disclosure time 16 Nov 2020 09:00:00 +0200

Currency

Title Construction contract (Stock office building in Tähetorni Tehnopark)

AS Nordecon and OÜ Favorte H24 entered into contract for the construction of a two-storey stock office building in Tähetorni Tehnopark located Härgmäe str 24, Tallinn. The cost of the building with 5,500 sqm combined rentable space and associated roads and utility lines is 2.7 million euros plus VAT.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Sweden, Finland and Ukraine. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2019 was 234 million euros. Currently Nordecon Group employs close to 710 people. Since 18 May 2006 the company's shares have been quoted in the main list of the Nasdaq Tallinn Stock Exchange.

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