

Company Nordecon AS
Type Company Release
Category Other corporate action
Disclosure time 29 Jul 2020 09:00:00 +0300

Currency

Title Construction contract (Logistics Center of Pakendikeskus AS)

AS Nordecon group company Nordecon Betoon OÜ (brand name NOBE) in co-operation with Eventus Ehitus OÜ entered into contract with Pakendikeskus AS for construction of a logistics center located at Suur-Sõjamäe str 37a, Soodevahe village, Rae parish. The building will have total space of 10 845,3 sqm and start of the construction works is planned for August 2020.

The cost of the works is close to 5.3 million euros plus value added tax and the works will be completed by April 2021.

Nordecon (www.nordecon.com
(<https://www.globenewswire.com/Tracker?data=8I99vWUUrUiesPH6k9dishZcIk7-MdtK6VDHl9a5UCQYHlrxQBSupfYbMYW5EabTTxYL60yuB-tl3-7ldumsTA==>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Sweden, Finland and Ukraine. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2019 was 234 million euros. Currently Nordecon Group employs close to 700 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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