FINANTSINSPEKTSIOON

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Title Construction contract in Lithuania (NATO barracks in Kaunas)

On 29 June 2020, UAB Merko Statyba, part of AS Merko Ehitus group, and North Atlantic Treaty Organization (NATO) Support and Procurement Agency entered into a contract to perform reconstruction works of a historical building as barracks in Kaunas in Lithuania.

The contract value is approximately EUR 6 million, without value added tax. The construction works are scheduled to be completed in August 2021.

UAB Merko Statyba (merko.lt (http://merko.lt/en/)) is Lithuanian construction company, which offers construction services in the fields of general construction and residential construction.

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AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en)) group consists of AS Merko Ehitus Eesti in Estonia, SIA Merks in Latvia, UAB Merko Statyba in Lithuania and Peritus Entreprenør AS in Norway. Besides providing construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2019, the group employed 694 people, and the group's revenue for 2019 was EUR 327 million.

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