

Company Nordecon AS
Type Company Release
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Currency

Title Construction contract (Rakvere–Rannapungerja road section and Nõva bridge)

AS Nordecon and the Estonian Road Administration entered into a contract for construction of a stretch of public road no. 88 or the Rakvere–Rannapungerja road between kilometres 21.3 and 33.1 and for reconstruction of the Nõva Bridge at kilometre 22.7. The cost of the works is 3.3 million euros plus value added tax and the works will be completed within a year.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated unaudited revenue of the Group in 2019 was 234 million euros. Currently Nordecon Group employs close to 690 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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