

Company AS MERKO EHITUS
Type Company Release
Category Other corporate action
Disclosure time 12 Feb 2020 15:30:25 +0200

Currency

Title Construction contract in Estonia (hotel building in Tallinn)

On 12 February 2020, AS Merko Ehitus Eesti, part of AS Merko Ehitus group, and GVP Invest Estonia OÜ entered into a contract for the construction of a hotel building located at Tartu mnt 49, Tallinn.

The contract includes construction of a 6-storey hotel building, which will operate as the first Hampton by Hilton hotel in the Baltic states.

The contract value is approximately EUR 8.9 million, plus value added tax. The building is scheduled to be completed in December 2021.

AS Merko Ehitus Eesti (merko.ee (<http://www.merko.ee/en>)) is Estonian leading construction company, which offers construction services in general construction, civil engineering, road, electrical and residential construction.

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AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group consists of AS Merko Ehitus Eesti in Estonia, SIA Merks in Latvia, UAB Merko Statyba in Lithuania and Peritus Entreprenør AS in Norway. Besides providing construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418.

