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Inbank AS

Inbank starts accepting deposits in Lithuania

Following the establishment of its Lithuanian branch on 15 November 2019, Inbank expands its business to the 4 EURb Lithuanian term deposits market. Inbank already has over 25 000 active deposit accounts in Germany, Austria, the Netherlands, Poland and Estonia, where it offers one of the highest term deposit interest rates on the market.

Inbank will enter the Lithuanian market with an attractive annual interest rate of up to 2.5% on term deposits making it currently the best offer amongst banks on the market where clients typically earn around 1% or less on their deposited savings.

Within the past year, Inbank has doubled its deposit portfolio reaching 375 EURm by the end of Q3 2019. Taking deposits in Lithuania will diversify the bank's financing channels even further.

Inbank is a consumer finance focused digital bank active in the Baltics and Poland with additional deposits accepted in Germany, Austria and the Netherlands. Inbank has over 1,750 active partners and 550,000 active contracts. Inbank bonds are listed on the Nasdaq Baltic Stock Exchange.

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