

Company AS TALLINNA VESI
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Currency

Title Change in AS Tallinna Vesi's loan obligations

Today, on the 21(st) of November 2019, AS Tallinna Vesi repaid its long-term loan in a total amount of 37.5 million euros to Nordea Bank and entered into the new loan contract in the amount of 37.5 million euros with Nordic Investment Bank to finance its investment program.

AS Tallinna Vesi had the loan from Nordea Bank in the amount of 37.5 million euros due in 2020. Today on 21(st) November 2019, the Company repaid the loan back prematurely. At the same time AS Tallinna Vesi entered into the new 15-year loan contract with Nordic Investment Bank for the amount of 37.5 million euros to finance its investment program. As a result AS Tallinna Vesi's average loan interest risk margin will decrease from 0.79% to 0.65%.

The total long-term loan liabilities of the Company at the end of November 2019 amounts to to 91.4 million euros.

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