

FINANTSINSPEKTSIOON

Company	AS Harju Elekter Group
Type	Company Release
Category	Other price sensitive information
Disclosure time	05 Nov 2019 16:05:00 +0200
Currency	EUR - Euro
Title	Large order received by Harju Elekter's subsidiary

Telesilta Oy, a subsidiary of AS Harju Elekter, and Uudenkaupungin Työvene Oy have signed a contract for electrical turnkey delivery for workboat series to Finnish Coast Guard. The contract price is around 4 million euros and work will be carried out on years 2020 to 2023.

Uusikaupungin Työvene Oy has signed an agreement with the Finnish Coast Guard, in the framework of which, as the main contractor, will manufacture and supply seven coastguard vessels suitable for all year-round sea duties during the years 2020 to 2023. Telesilta Oy is responsible for the electrical work part.

Uudenkaupungin Työvene (Uki Workboat), established in 1987, has extensive experience in designing and building boats and vessels for professional use. The company delivers tailor-made turnkey projects on time and to cost.

After launching its activities in 1968, Harju Elekter Group has developed into a leading producer of MV/LV electrical and engineering devices in the Baltic countries and a well-known and respected manufacturer in Scandinavia. Harju Elekter's main field of business is the development, manufacturing and sale of equipment necessary for the distribution and transmission of electric energy. The core business is supported by a sheet metal plant in Estonia and the development and leasing of industrial real estate. Harju Elekter Group's plants in Estonia, Finland, Sweden and Lithuania employ 799 specialists, and 9 months 2019 sales revenue of the Group was 112.2 million euros. Shares of Harju Elekter are listed on Nasdaq Tallinn.

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