

Company AS TALLINNA VESI
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Title Changes in the Management Board of AS Tallinna Vesi

Kristi Ojakäär is to be appointed as a Member of the Management Board and Chief Financial Officer of AS Tallinna Vesi, replacing existing Chief Financial Officer Riina Käi. Kristi holds a Bachelor's Degree in Business Administration, from Tallinn University of Technology, and has previous long-term experience as a Chief Financial Officer, working in Olympic Entertainment Group, Microsoft Eesti OÜ, Orlen Eesti OÜ and more recently Nordic Aviation Group AS.

Kristi Ojakäär is on the board of Riverturn OÜ. She does not own shares of AS Tallinna Vesi.

Chairman of the Board Karl Heino Brookes: "I am very pleased to welcome Kristi Ojakäär into the Company. Kristi will commence employment on the 16(th) December 2019, and take on full responsibility as CFO and Management Board Member, with effect from the 1(st) January 2020. I would like to take this opportunity to thank Riina for all her hard work during the last 7 years, and wish her every success in the future."

AS Tallinn Vesi's current CFO Riina Käi, will join Elering AS as of January 2020, taking the position of Chief Financial Officer.

Karl Heino Brookes

Chairman of the Management Board

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(https://www.globenewswire.com/Tracker?data=2ZkCY_1xZAZGmh8J0x_bHpej0UmTO11olQxi xYbamMDhd5GSz0w4w7SLBsLEJJ7zXQI4Q5INTKhf_ii7BA_Ep32BJXrB2f9vF2mLk6GbRD0=)



