

Company AS Silvano Fashion Group
Type Company Release
Category Announcement of General Meeting
Disclosure time 23 Sep 2019 14:50:00 +0300

Currency

Title Registration of share capital reduction in the Commercial Register and disbursements

On 23 September 2019 the decrease of the share capital of AS Silvano Fashion Group was registered in the Commercial Register based on the resolution adopted by the extraordinary meeting of shareholders held on 19 June 2019.

In accordance with the resolution of the extraordinary shareholders' meeting, it was decided to reduce the share capital of AS Silvano Fashion Group by EUR 3,600,000 from EUR 7,200,000 to EUR 3,600,000 by reducing the nominal value of existing shares by EUR 0.10 or EUR 0.20 to EUR 0.10.

The total number of the shares of the company will not change and the book value of shares shall be reduced proportionately to the reduction of the share capital. As a result of the decrease of the share capital, the share capital of AS Silvano Fashion Group will be 3 600 000 euros.

The share capital reduction in the amount of 3 600 000 euros (0.10 euro per share) will be paid out to the shareholders on 27 September 2019. For the own shares owned by AS Silvano Fashion Group no payments shall be made to the company.

The list of shareholders entitled to receive the payments from the reduction of the share capital was fixed on 4 July 2019 at the end of the working day of the settlement system.

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