FINANTSINSPEKTSIOON

Company AS MERKO EHITUS

Type Company Release

Category Other corporate action

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Title Construction contract in Estonia (parking house in Tallinn)

On 20 September 2019, AS Merko Ehitus Eesti, part of AS Merko Ehitus group, and AS Tallinna Sadam entered into a contract for the construction of Terminal D parking house at Lootsi 13/4, Tallinn.

The contract includes design and construction of a parking house accommodating around 400 vehicles on one storey underground and four above ground.

The contract value is approximately EUR 3.7 million, plus value added tax. The parking house is scheduled to be completed by the end of 2020.

AS Merko Ehitus Eesti (merko.ee (https://merko.ee/en/)) is Estonian leading construction company, which offers construction services in general construction, civil engineering, road, electrical and residential construction.

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AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

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