

Company Baltic Horizon Fund / Northern Horizon Capital AS

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Title Baltic Horizon Fund publishes its NAV for August 2019

Net asset value (NAV) of Baltic Horizon Fund (the Fund) unit as of end of August 2019 amounted to 1.3253 EUR per unit. Compared to previous month, NAV decreased by -1.47%. The NAV decrease was mainly affected by declared dividend of EUR 2,62 million recognized in August 2019 and negative cash flow hedge reserve movement during the month. Eliminating dividend distribution effect to NAV, the NAV increase from operating performance and negative cash flow hedge reserve movement during the month would have been +0.46% compared to previous month. The Fund earned unaudited consolidated net profit of EUR 1,120 thousand in August 2019.

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(https://www.globenewswire.com/Tracker?data=uMlftpVUP59vcFGbVHHZr_KcjChy3SCrD-dLLbKTf0tYKkwB7G6reju32f7rd8ox82AC6Fn9dBPVvf3Ds42Jh3HUJLP5jcLLX8sWJsVvChk=)

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The Fund is a registered contractual public closed-end real estate fund that is managed by Alternative Investment Fund Manager license holder Northern Horizon Capital AS. Both the Fund and the Management Company are supervised by the Estonian Financial Supervision Authority.

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