

Company Nordecon AS
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Title Construction contract (Sillamäe seaside promenade)

Sillamäe Town Government and Nordecon AS signed a contract for the construction of a 640-metre-long seaside promenade. Construction will begin in September 2019 and the work will be delivered to the customer on 31 December 2020. The value of the contract is 4.055 million euros (including VAT).

The future seaside promenade will be approximately 640 metres long and will be located between Mere Boulevard and Veski Street, a street leading to the port. A bridge will be reconstructed and two new illuminated bridges will be built to connect the promenade with the city. The main street of the promenade will be covered with clinker bricks - designed for pedestrians, cyclists, and athletes. A multi-level observation tower, a lighthouse, an open-air stage, and a cafeteria will be built along the promenade, with light fixtures on stairs and bridges. The promenade will also receive seven illuminated steam fountains.

Nordecon (www.nordecon.com (<http://www.nordecon.com>)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 680 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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