

Company AS MERKO EHITUS
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Title Ending of the powers of the Chairman of the Management Board of a group's subsidiary entity

Keit Paal, Chairman of the Management Board of AS Merko Ehitus Eesti, part of AS Merko Ehitus group, has informed the Supervisory Board of the company about his decision not to continue at his position after the end of his contract on 14 November 2019. Keit Paal will continue as Chairman of the Management Board until the end of his contract or until the new Chairman takes office.

Keit Paal started as the Chairman of the Management Board of AS Merko Ehitus Eesti in 2016 and he has worked in different positions in Merko group since 2002.

The Supervisory Board of AS Merko Ehitus Eesti is grateful to Keit Paal's contribution in company's development. The Supervisory Board has started search for a new Chairman of the Management Board.

Andres Trink
AS Merko Ehitus
Chairman of the Management Board

AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

