FINANTSINSPEKTSIOON

Company AS Tallink Grupp

Type Company Release

Category Other corporate action

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Title AS Tallink Grupp establishes subsidiary in Singapore

AS Tallink Grupp has announced establishing a wholly-owned subsidiary in Singapore this week - Tallink Asia Pte Ltd - which is the group's first subsidiary in Asia. The purpose of founding a subsidiary in Singapore is to simplify the development and expansion of the group's activities in Asia.

Establishment of the subsidiary will not affect the consolidated financial results of the group. Establishment of the subsidiary cannot be interpreted as acquiring of a major holding for the purposes of the Nasdaq Tallinn Rules and Regulations chapter Requirements for Issuers and does not have a significant impact on the activities of the group. The members of the Supervisory Board and Management Board of AS Tallink Grupp have no other personal interest in the transaction.

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