

Company AS MERKO EHITUS
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?Today, on 3 September 2019, information has been published in the media?, suggesting that a search has been carried out in the office of SIA Merks, part of AS Merko Ehitus group. In particular, this has been claimed by Postimees online in an article titled "Latvian authorities are going through Merko office" (original: "Lāti võimud puistavad Merko kontorit" (<https://majandus24.postimees.ee/6768506/lati-voimud-puistavad-merko-kontorit>)) and by BNS in its article "In connection with inquiry into cartel agreement also the head of Merko's subsidiary is questioned" (original: "Lāti kartellileppe uurimises kuulatakse üle ka Merko tütarfirma juhti" (<http://www.bns.ee/topic/765/news/60485528/>)).

Based on current information, we affirm that Latvian officials are talking to Mr. Oskars Ozolins, Chairman of the Management Board of SIA Merks. No searches have been carried out in the office of SIA Merks, no official suspicion or accusation has been charged against the company or any of its employees.

Merit Kullasepp
Communication and Marketing Manager
AS Merko Ehitus
Phone: +372 650 1250

AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

