

# FINANTSINSPEKTSIOON

Company	AS Harju Elekter Group
Type	Company Release
Category	Other price sensitive information
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Title	Changes to the governing body of Finnish subsidiary of Harju Elekter

As of 1 October 2019, Joonas Puustelli, the current member of executive board and project manager, will be appointed the Managing Director of Harju Elekter's Finnish subsidiary Telesilta Oy. The long-time Managing Director of Telesilta Oy, Kari Laulajainen, will continue at least to the end of the year 2020, supporting company operations in project management and sales.

Joonas Puustelli (born 5.06.1985) is a graduate of Aalto University, in mechanics and mechatronics (2012); and is started Master of Engineering studies in Turku University of Applied Science (2018). He has been employed at Telesilta Oys since 2017, before that as project engineer/quality controller in Beacon Finland Ltd (2011-2017). Joonas Puustelli does not own Harju Elekter shares.

Harju Elekter Group is the leading manufacturer of medium and low-voltage electricity and automation equipment in the Baltics, and a well-known and recognised manufacturer in Scandinavia. The main business activity of Harju Elekter is the development, production and sales of equipment required for the distribution and transmission of electricity. The main business activity is supported by the sheet metal factory in Estonia, as well as the development and leasing of industrial real estate. A total of 800 specialists are employed in the Estonian, Finnish, Swedish and Lithuanian factories of Harju Elekter Group, with the Group's sales revenue amounting to EUR 120.8 million in 2018. Shares of Harju Elekter are listed on the Nasdaq Tallinn Stock Exchange.

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