FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

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Currency

Title Construction contract (Construction of E-Piim new dairy)

AS E-Piim Tootmine and Nordecon AS signed a contract for the construction of an E-Piim factory complex to be built in Paide. Construction will begin in early 2020 and finish in spring 2022. The cost of the project is EUR 29 million, excluding VAT.

The E-Piim factory complex to be built in Paide includes a two-storey administrative building, a one-storey production area, and a seven-storey powder industry building with a total gross floor area of 32,446.9 m2.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 680 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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