

Company AS Ekspress Grupp  
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## Currency

Title AS Printall invests in production efficiency

AS Printall, a wholly-owned subsidiary of AS Ekspress Grupp, has entered into agreements to purchase semi-finished product collection systems for magazine web press and flow-feed systems for binding machines with loading equipment for semi-finished product.

The purpose of the investment is to automate the production process of the printing house. It is estimated that the work of 25 people will be automated with the installation of the equipment. The cost of the equipment, including installation and construction, will be in the range of EUR 1.5 million to EUR 1.9 million, of which 80% is financed by leasing. Installation and commissioning of equipment is planned for the first quarter of 2020.

AS Printall is one of the most modern printing houses in the Baltics, exporting more than 60% of its production to Europe and printing most of the periodicals and advertising publications published in Estonia. The sales revenue in 2018 was EUR 25.2 million and the company employed 220 people.

Additional information: AS Printall Chairman of Board Andrus Takkin, telephone +372 5105 323.

Signe Kukin  
Group CFO  
AS Ekspress Grupp  
+372 669 8381  
[signe.kukin@egrupp.ee](mailto:signe.kukin@egrupp.ee) (<mailto:signe.kukin@egrupp.ee>)

AS Ekspress Grupp is the leading media group in the Baltic States whose key activities include web media content production, publishing of newspapers and magazines and provision of printing services in Estonia, Latvia and Lithuania. Ekspress Grupp that launched its operations in 1989 employs 1700 people, owns leading web media portals in the Baltic States and publishes the most popular daily and weekly newspapers as well as the majority of the most popular magazines in Estonia.



