

Company AS Pro Kapital Grupp
Type Company Release
Category Changes in rights (other than shares)
Disclosure time 13 Aug 2019 16:00:00 +0300

Currency

Title Notice of prolongation of redemption date of PKG1 convertible bonds

AS Pro Kapital Grupp informs that it has prolonged the redemption date of 1 081 076 "Pro Kapital Grupp convertible bond PKG1 13.08.2013" (hereinafter referred to as Convertible Bonds PKG1) by 2 years and the new redemption date is 13.08.2021.

All holders of Convertible Bonds PKG1 agreed with AS Pro Kapital Grupp proposal to prolong the redemption date of the convertible bonds, which is why no Convertible Bonds PKG1 shall be redeemed at this point in time.

AS Pro Kapital Grupp has submitted the relevant application to the Nasdaq Central Depository of Securities to change the redemption date of Convertible Bonds PKG1. In total convertible bonds were prolonged with the total issue price of 3 027 012 EUR and 80 cents.

The convertible bonds bear an annual interest of 7% and give the holders of the convertible bonds the right to exchange one convertible bond for one share of AS Pro Kapital Grupp. The issue price of each convertible bond is 2,80 euros.

In order to subscribe for the shares of AS Pro Kapital Grupp and exchange the bonds, the bondholder must submit an application to the Company at least 10 (ten) Business Days before the Exchange Date. The Exchange Date shall be each Business Day (a day other than (a) a Saturday, (b) a Sunday, (c) Estonian national holiday, (d) public holiday or (e) another day when the registrar of the Register does not register securities) until the expiration date of the Bond, i.e. until the date of its redemption.

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