

Company AS LHV Group
Type Company Release
Category Other corporate action
Disclosure time 13 Aug 2019 08:00:00 +0300

Attachments:

- ASLHV-10002568631-en.pdf (<http://oam.fi.ee/en/download?id=4032>)
- ASLHV-10002568633-et.pdf (<http://oam.fi.ee/en/download?id=4033>)

Currency

Title LHV Group results for July 2019

In July, AS LHV Group earned EUR 2.5 million in consolidated net profit: AS LHV Pank earned EUR 1.9 million and AS LHV Varahaldus EUR 0.8 million as net profit.

"Strong trends that characterised previous months continued also in July. Loan volumes grew by EUR 45 million and deposits by EUR 383 million, including deposits in the amount of EUR 99 million taken in through deposit platforms to finalise the Danske transaction. Number of bank customers increased by 3,000. Important events included the title of Best bank in Estonia received from Euromoney, also the State treasury began using account in LHV. July's profit amounted to EUR 2.5 million, we are outperforming the financial plan disclosed in July mainly because of lower provisions by EUR 0.2 million. At the same time, we are making preparations for the new share emission taking place in September and giving shareholders the right to subscribe to new shares," Madis Toomsalu, CEO of LHV Group commented.

AS LHV Group reports are available at <https://investor.lhv.ee/en/reports>.

LHV Group is the largest domestic financial group and capital provider in Estonia. LHV Group's key subsidiaries are LHV Pank and LHV Varahaldus. LHV employs over 420 people, and over 182,000 customers use LHV's banking services. Pension funds managed by LHV have 177,000 active clients.

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