

Company AS MERKO EHITUS
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Title Correction of inaccurate information published in business newspaper Äripäev

The headings of 9 August 2019 Äripäev front page article "Merko showed a minus" (original: "Merko näitas miinust") and the article "Profit will recover next year" (original: "Kasum taastub järgmisel aastal") on page 14, disclosed incorrect data and misleading information to the shareholders and the public. Hereby we confirm that correct data is available in AS Merko Ehitus quarterly report, which was disclosed on 8 August 2019 through stock exchange system.

Correct information is available on company's channels, not in media. We apologize to the shareholders for misconceptions.

Toomas Annus
Chairman of the Supervisory Board
AS Merko Ehitus

AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

