

Company AS BALTIKA  
Type Company Release  
Category Other corporate action  
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Currency

Title Announcement on the distribution of new shares of AS Baltika

AS Baltika (registry code 10144415, address Veerenni 24, Tallinn, Estonia) annual general meeting held on April 12, 2019 approved the increase of share capital by issuing 50,000,000 new ordinary share. The subscription period for shares started on July 16, 2019 at 10.00 and ended on August 7, 2019 at 14.00. During the subscription period 53,379,570 shares were subscribed in total amount of 5,337,957 euros. In total 138 subscription orders were submitted.

The Management Board of AS Baltika approved on August 9, 2019 the distribution of new shares to investors. 50,000,000 new shares of AS Baltika were distributed to the existing shareholders in accordance with the distribution principles set out in the prospectus. Over-subscribed 3,379,570 shares were canceled. AS Baltika submitted an application for the increase of share capital to Commercial Register on August 9, 2019 and the registration of the increase of the share capital is made within 5 business days.

As a result of the distribution of new shares KJK Fund Sicav-SIF(on ING LUXEMBOURG S.A. AIF ACCOUNT account) shareholding in AS Baltika increases to 90.03 percentage after the share capital increase has been entered in the Commercial Register.

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