

Company AS MERKO EHITUS
Type Company Release
Category Other corporate action
Disclosure time 09 Aug 2019 11:57:40 +0300

Currency

Title Construction contract in Latvia (reconstruction of an university building)

On 9 August 2019, SIA Merks, part of AS Merko Ehitus group, and Riga Technical University entered into the contract for the reconstruction of Civil Engineering Faculty located in Riga, ??psalas street 6A.

The works include complete reconstruction of an existing faculty building together with increasing the building's energy efficiency.

The value of the contract is approximately 11.9 million euros, plus value added tax. The works will start in September 2019 and are scheduled for March 2021.

SIA Merks (www.merks.lv (<http://www.merks.lv/en/>)) is Latvian construction company, which offers construction services in the fields of general construction, civil engineering and residential construction.

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AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

