

Company AS MERKO EHITUS
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Title Start of construction of the second stage of the Uus-Veerenni residential project (Tallinn,

AS Merko Ehitus Eesti, part of AS Merko Ehitus group, has started the construction of the second stage of Uus-Veerenni residential development project in Tallinn. The second stage includes 8 buildings with 88 apartments and 4 commercial premises, which are to be completed by the end of 2020.

Uus-Veerenni residential quarter (merko.ee/veerenni (<https://merko.ee/veerenni/en/>)) is located at Veerenni subdistrict in the city centre of Tallinn. The second stage includes four 3-storeyed city villas with gable roofs on Veerenni street as well as two 4-storeyed and two 6-storeyed residential buildings with commercial premises on Pille street.

The first stage of the development project sees the completion of 12 buildings with 137 apartments and 8 commercial premises by the end of 2019. The development project comprises in total of ca fifty new residential building with more than a thousand apartments, which will be built in next ten years.

Uus-Veerenni residential buildings will be of energy class B. There will be play and recreation areas in the landscaped courtyards with underground car park and new intra-quarter roads constructed for comfortable access.

The size of the apartments ranges between 34-118 square metres and the price per square metre ranges from 2,457 to 3,511 euros.

AS Merko Ehitus Eesti (merko.ee (<https://merko.ee/en/>)) is Estonian leading construction company, which offers construction services in general construction, civil engineering, road, electrical and residential construction. To ensure the best quality and convenience for home buyers, Merko manages all phases of the development: planning, design, construction, sales and service during the warranty period.

Additional information: Mr. Tiit Kuusik, Director of Real Estate Development Division of Merko Ehitus Eesti, phone +372 680 5105.



Priit Roosimägi
Head of Group Finance Unit
AS Merko Ehitus
+372 650 1250
priit.roosimagi@merko.ee (mailto:priit.roosimagi@merko.ee)

AS Merko Ehitus (group.merko.ee (<https://group.merko.ee/en/>)) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

