FINANTSINSPEKTSIOON

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Title International arbitration tribunal's decision on AS Tallinna Vesi's and United Utilities (Tallinn)

On 21 June 2019, an international arbitration tribunal made a decision on AS Tallinna Vesi's and United Utilities (Tallinn) B.V.'s claim in the proceedings against the Republic of Estonia for compensation for losses caused by a breach of the Agreement on the Encouragement and Reciprocal Protection of Investments between the Kingdom of the Netherlands and the Republic of Estonia. A majority decision from the arbitration Panel dismissed AS Tallinna Vesi's and United Utilities (Tallinn) B.V.'s claims, with one Panel member dissenting.

The full decision is now publicly available on ICSID webpage (https://icsid.worldbank.org/en/Pages/cases/casedetail.aspx?CaseNo=ARB/14/24) .

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