

Company EfTEN Real Estate Fund AS
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Currency

Title Announcement on the distribution of new shares of EfTEN Real Estate Fund III AS

The general meeting of shareholders of EfTEN Real Estate Fund III AS (registry code 12864036, address A. Lauteri 5, 10114 Tallinn) adopted a resolution on April 17, 2019 to increase the share capital of EfTEN Real Estate Fund III AS by issuing up to 1,000,000 new ordinary shares of the fund. The subscription period for EfTEN Real Estate Fund III AS shares started on May 16, 2019 and ended on May 31, 2019. In total 2,012 investors, including 1,014 former shareholders of the fund, participated in the offering.

Today the Supervisory Board of EfTEN Real Estate Fund III AS decided the distribution of the subscribed shares to the investors. First of all, 820,489 new shares were distributed to the former shareholders, in accordance with the pre-emptive subscription rights specified in the prospectus. For the remaining 179,511 shares, the subscription order limit was set at 10,000 shares, and to all investors were allocated shares according to their subscription proportion of the total subscription volume.

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