FINANTSINSPEKTSIOON

CompanyAS MERKO EHITUSTypeCompany ReleaseCategoryOther corporate actionDisclosure time18 Apr 2019 09:00:00 +0300

Currency

Title Construction contract in Latvia (Laima chocolate factory)

On 17 April 2019, SIA Merks, part of AS Merko Ehitus group, has entered into a construction contract with SIA Orkla Confectionery & Snacks Latvija for the new chocolate factory construction works in Latvia, ?dazhi county, Birznieki.

The works include construction of a new chocolate factory and few smaller technical buildings as well as parking lot and driveways.

The value of the contract is 8.9 million euros, plus value added tax. Construction works will start in April this year and are scheduled for completion in the second quarter of 2020.

SIA Merks (www.merks.lv (http://www.merks.lv/en/)) is Latvian construction company, which offers construction services in the fields of general construction, civil engineering and residential construction.

Additional information: SIA Merks, Board Member and Construction Director Andris Bishmeistars, phone: +371 6737 3380.

Priit Roosimägi Head of Group Finance Unit AS Merko Ehitus +372 650 1250 priit.roosimagi@merko.ee (mailto:priit.roosimagi@merko.ee)

AS Merko Ehitus (group.merko.ee) group consists of Estonia's leading construction company AS Merko Ehitus Eesti, the Latvian-market-oriented SIA Merks, UAB Merko Statyba operating on the Lithuanian market, and the Norwegian construction company Peritus Entreprenør AS. Besides provision of construction service as a main contractor, the group's other major area of activity is apartment development. As at the end of 2018, the group employed 764 people, and the group's revenue for 2018 was EUR 418 million.

Finantsinspektsioon http://www.fi.ee

