

Company	AS Harju Elekter Group
Type	Company Release
Category	Other price sensitive information
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Title	Change in AS Harju Elekter subsidiary's Management Board

The mandate of Andre Koit, member of the Management Board of AS Harju Elekter Teletehnika, an Estonian subsidiary of AS Harju Elekter, expires on 4 April 2019. The Management Board of AS Harju Elekter Teletehnika will continue with one member. The contract of employment of Alvar Sass, the Managing Director of AS Harju Elekter Teletehnika, began on 13.11.2017.

AS Harju Elekter and AS Harju Elekter Teletehnika are grateful for the contribution that Andre Koit, as member of the Management Board of AS Harju Elekter Teletehnika, has made to the development of the company.

After launching its activities in 1968, Harju Elekter Group has developed into a leading producer of MV/LV electrical and engineering devices in the Baltic countries and a well-known and respected manufacturer in Scandinavia. Harju Elekter's main field of business is the development, manufacturing and sale of equipment necessary for the distribution and transmission of electric energy. The main business is supported by a sheet metal plant in Estonia and the development and leasing of industrial real estate. Harju Elekter Group's plants in Estonia, Finland, Sweden and Lithuania employ more than 700 specialists, and the consolidated sales revenue of 2018 was 120.8 million euros. Shares of Harju Elekter are listed on Nasdaq Tallinn.

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