FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

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Title Construction contract (Kohtla-Järve sports and health centre)

Nordecon AS and the Kohtla-Järve City Government have entered into a contract for the construction of a sports and health centre at Järveküla tee 41 in the Järve district of Kohtla Järve. The centre will have three floors above ground as well as a basement. The total net area of the first stage of construction is 13,854 m(2). The building will have a ten-lane 25-metre swimming pool with grandstands, dressing rooms, a children's pool, a gym with dressing rooms, a shop, sports halls for tennis and warm-up swimming, a trainers' room, aerobics halls, a cloakroom, and dressing rooms and showers with saunas. The building will also house a café, galleries, a children's room, and utility rooms.

The value of the contract is close to 11 million euros plus VAT. Construction will begin in April 2019 and will be completed in two years.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated unaudited revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 690 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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