

Company AS LHV Group
Type Company Release
Category Other corporate action
Disclosure time 12 Mar 2019 08:00:00 +0200

Attachments:

- ASLHV-10001520121-en.pdf (<http://oam.fi.ee/en/download?id=3743>)
- ASLHV-10001520123-et.pdf (<http://oam.fi.ee/en/download?id=3744>)

Currency

Title LHV Group results for February 2019

In February, AS LHV Group earned EUR 1.97 million in consolidated net profit: AS LHV Pank earned EUR 1.47 million in net profit and AS LHV Varahaldus EUR 0.63 million.

"Despite the smaller number of days, February was the best month ever for LHV both in terms of new customers as well as increased loan volumes. The bank obtained more than 3,100 new customers within the month. Over the month, the loan portfolio increased by EUR 44 million, whereas the portfolio of corporate loans as well as retail loans, in particular home loans, demonstrated a fast growth of EUR 32 million and EUR 12 million, respectively. Deposits increased by EUR 68 million, while those of regular customers grew by EUR 36 million. Pension funds increased by EUR 13 million. In February, we once again gained some reassurance that we are able to speak to a large number of customers throughout Estonia. We will also continue this direction in the near-term, offering the most favourable everyday banking, adding new ATMs and issuing home loans in bigger Estonian cities. The success of February originates from our own good results in developing the service and electronic channels, yet, most definitely the decisions of customers were also affected by the greater spotlight on the sector and trust towards Estonian capital," commented Madis Toomsalu, CEO of LHV Group.

AS LHV Group reports are available at <https://investor.lhv.ee/en/reports> (https://www.globenewswire.com/Tracker?data=53fL7x9FVbuSvR18qdOTFrr95FHuIPL6HaPQUif4ivnKBt0uINxbDUMvCVF6S8YeK7v8snI39UXCatTOS_H-ARD6EyErFx9b2sGlOlxudViBo3jBrKkyuNWqlCun3bMn).

LHV Group is the largest domestic financial group and capital provider in Estonia. LHV Group's key subsidiaries are LHV Pank and LHV Varahaldus. LHV employs over 390 people, and more than 166,000 customers use LHV's banking services. Pension funds managed by LHV have more than 177,000 active clients.



Priit Rum
Communication Manager
Phone: +372 502 0786
Email: priit.rum@lhv.ee (https://www.globenewswire.com/Tracker?data=-HImkhPn5CrvK7QPMrKn1hjtSW9arw_V2y_LtCo6vkuEePmCloZgNFzi4wIABEHq-Dhh_dc0r3KevCCKlsjk3g==)

Attachment

- * LHVGroup 2019-02 Investoresitlus EN (<https://ml-eu.globenewswire.com/Resource/Download/d7ed5514-a02d-4621-88a6-5776845540f4>)

