FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

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Title Construction contract (Nockebyn development)

SweNCN AB, a Nordecon Group company, entered into a contract with Swedish real estate developer Aros Bostad for the construction of five apartment buildings and a semi-detached house in the Bromma borough of Stockholm. The development, which will have 51 apartments in total, is named Nockebyn.

The value of the contract is 11.7 mEUR plus VAT. The construction will begin in the second guarter of 2019 and will be completed in early 2020.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated unaudited revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 690 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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