

Company AS TALLINNA VESI  
Type Company Release  
Category Other corporate action  
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## Currency

Title Competition Authority did not satisfy AS Tallinna Vesi's challenge against the authority's

On 03.01.2019, AS Tallinna Vesi challenged Competition Authority's decision dated 04.12.2018 refusing to approve the prices of water services that AS Tallinna Vesi applied for in Tallinn and Saue service area. On 12.02.2019 the Competition Authority informed the company, that it will not satisfy the company's challenge.

AS Tallinna Vesi may, within 30 days, file an appeal against the decision to the Tallinn Administrative Court. AS Tallinna Vesi will examine the Competition Authority's decision in detail, and will thereafter decide whether or not to file an appeal.

AS Tallinna Vesi is currently in the process of preparing a response to the Competition Authority concerning the supervisory review procedure, which is related to the same decision. In this response, the company will explain its position on the price components, serving as a basis of the prices of water services. The deadline for AS Tallinna Vesi to respond is currently the 01.04.2019.

The company is still awaiting the decision in the ongoing international arbitration proceedings, where AS Tallinna Vesi and United Utilities (Tallinn) B.V. have submitted a damage claim against the Republic of Estonia, based on the Agreement on Encouragement and Reciprocal Protection of Investments between the Kingdom of the Netherlands and the Republic of Estonia.

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