## FINANTSINSPEKTSIOON

Company Nordecon AS

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Title Procurement preferred bidder announcement (Construction of E-Piim new dairy)

The tender of Nordecon AS was declared successful in the procurement for the construction of the new dairy of E-Piim. Nordecon AS and AS E-Piim Tootmine have now commenced the precontractual negotiations. Construction activities will start in the summer of 2019, and the new dairy will be completed in the autumn of 2021. Cost of the project is close to 29 million euros, VAT excluded.

The new dairy will be built in Paide and the complex will consist of a two-storey administrative building, one-storey production space and a seven-storey section for the milk powder production. Total useful space of the complex is 30,589 sqm.

Nordecon (www.nordecon.com) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated unaudited revenue of the Group in 2018 was 223 million euros. Currently Nordecon Group employs close to 690 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

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