FINANTSINSPEKTSIOON

Company Nordecon AS

Type Company Release

Category Other corporate action

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Currency

Title Construction contract (Jõhvi Army Base barracks)

Nordecon AS and the Centre for Defence Investment of Estonia entered into contract for the design and construction works of the barracks for 300 people in the Jõhvi Army Base. The works also include the design and construction of weak-current systems, the reconstruction of the headquarters building, and the improvement of the Sirgala camping area.

The value of the contract is 4.6 million euros plus value added tax. The construction is set to begin in February this year and will be completed in May 2020.

Nordecon (www.nordecon.com (http://www.nordecon.com)) is a group of construction companies whose core business is construction project management and general contracting in the buildings and infrastructures segment. Geographically the Group operates in Estonia, Ukraine, Finland and Sweden. The parent of the Group is Nordecon AS, a company registered and located in Tallinn, Estonia. The consolidated revenue of the Group in 2017 was 231 million euros. Currently Nordecon Group employs close to 700 people. Since 18 May 2006 the company's shares have been quoted in the main list of the NASDAQ Tallinn Stock Exchange.

Andri Hõbemägi Nordecon AS

Head of Investor Relations

Tel: +372 6272 022

 $\verb|E-mail: and | ri.hobemagi@nordecon.com (mailto:and | ri.hobemagi@nordecon.com)| \\$

www.nordecon.com (http://www.nordecon.com)

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