FINANTSINSPEKTSIOON

CompanyAS MERKO EHITUSTypeCompany ReleaseCategoryOther corporate actionDisclosure time31 Jan 2019 15:07:39 +0200

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Title Construction contract in Estonia (public water supply and sewerage in Harjumaa)

On 31 January 2019, consortium consisting of AS Merko Infra and AS Merko Ehitus Eesti, both part of AS Merko Ehitus group, and AS Saku Maja entered into a contract to perform design and construction works of water supply and sewerage piping in Metsanurme, Kasemetsa and Üksnurme area in Saku Parish, Harju County.

The contract includes establishing public water supply and sewerage system supply points to ca 1500 registered immovables as well as renewing road surfaces of the area.

The contract value is approximately EUR 6.4 million, plus value added tax. Works will start in the early summer of 2019 and they are scheduled to be completed in June 2021.

AS Merko Infra's main activities include building external networks of water, sewerage and gas pipelines, installing sewerage pump rooms as well as constructing and renovating storm water systems. Additionally, the company is engaged in designing, setting up and building medium- and high-voltage substations and electrical lines.

AS Merko Ehitus Eesti (www.merko.ee (https://www.merko.ee/en/)) is Estonian leading construction company, which offers construction services in general construction, civil engineering, road, electrical and residential construction.

Additional information: AS Merko Infra, Member of the Management Board, Marek Hergauk, tel. +372 680 5105.

Priit Roosimägi Head of Group Finance Unit AS Merko Ehitus Phone: +372 650 1250 E-mail: priit.roosimagi@merko.ee (mailto:priit.roosimagi@merko.ee)

AS Merko Ehitus (group.merko.ee (https://group.merko.ee/en/)) group consists of

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Estonia's leading construction company AS Merko Ehitus Eesti, the Latvianmarket-oriented SIA Merks, UAB Merko Statyba that is operating on the Lithuanian market, Peritus Entreprenør AS construction company in Norway and the real estate development business unit along with real estate holding companies. As at the end of 2017, the group employed 757 people and the company's 2017 revenue was EUR 317.6 million.

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