

Company AS PRFoods
Type Company Release
Category Other corporate action
Disclosure time 11 Dec 2018 08:55:23 +0200

Currency

Title PRF: About the intention of establishing a joint venture by Saaremere Kala AS

Saaremere Kala AS and OÜ Tallinna Lihetööstus have concluded a letter of intent for establishing a joint undertaking to set up a joint offshore fish farm.

OÜ Tallinna Lihetööstus belongs to AS Direct Consulting with the subsidiary of AS Hiiu Kalur. AS Hiiu Kalur is an Estonian fishing company founded in 1991 (whose legal predecessor operated already since 1949) which has a share in seven fish processing plants and is one of the Estonian biggest fishing companies. The same group also operates the ports of Veere and Lehtma and Suursadam.

The idea of establishing a joint venture lies in uniting the long-term experience related to fishing and fish processing of AS Direct Consulting and wide fish-farming experience of AS PRFoods group for setting up and subsequent environment-friendly operation of a modern joint offshore fish-farming.

Additional information: Indrek Kasela, member of the management board of Saaremere Kala AS, tel: +372 452 1470, e-mail: investor@prfoods.ee (https://www.globenewswire.com/Tracker?data=FlmgFe6WHXamb0aFMax4B0hapAKIsYEcAsRzH3L6_2Dq_RnSn_cDkMOHlFHqTwluTpoJbLqokmmP2TD-EQeZ-DejWy3Ys2g3LvjkWNUeFy0=).

Indrek Kasela
AS PRFoods
Member of the Management Board
Phone: +372 452 1470
investor@prfoods.ee
www.prfoods.ee

